

Registered Number 03305326

THE INSTITUTE OF SPRING TECHNOLOGY LTD.

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	465,445	471,992
Total fixed assets		465,445	471,992
Current assets			
Stocks		67,078	179,804
Debtors		246,651	218,478
Cash at bank and in hand		216,371	91,886
Total current assets		530,100	490,168
Net current assets		530,100	490,168
Total assets less current liabilities		995,545	962,160
Creditors: amounts falling due after one year		(844,198)	(796,498)
Total net Assets (liabilities)		151,347	165,662
Capital and reserves			
Called up share capital	2	2	2
Revaluation reserve		406,610	406,610
Profit and loss account		(255,265)	(240,950)
Shareholders funds		151,347	165,662

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2011

And signed on their behalf by:

Mr S. Boyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services, research grants and subscriptions net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 4.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	1,405,537
additions	7,109
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1,412,646</u>
Depreciation	
At 31 December 2009	933,545
Charge for year	13,656
on disposals	
At 31 December 2010	<u>947,201</u>
Net Book Value	
At 31 December 2009	471,992
At 31 December 2010	<u>465,445</u>