

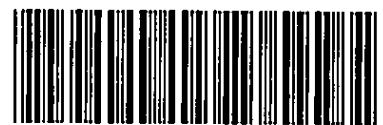
INSTITUTE OF SPRING TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

Company Registration No. 3305326 (England and Wales)

TUESDAY



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COMPANIES HOUSE

INSTITUTE OF SPRING TECHNOLOGY LIMITED

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INSTITUTE OF SPRING TECHNOLOGY LIMITED

INDEPENDENT AUDITORS' REPORT TO INSTITUTE OF SPRING TECHNOLOGY LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Institute of Spring Technology Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Johnson Walker

Johnson Walker

17 July 2009

**Chartered Accountants
Registered Auditor**

The Master's House
92a Arundel Street
Sheffield S1 4RE

INSTITUTE OF SPRING TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets		497,751		514,039	
Current assets					
Stocks		142,698		121,588	
Debtors		77,324		112,735	
Cash at bank and in hand		51,575		38,728	
		<u>271,597</u>		<u>273,051</u>	
Creditors: amounts falling due within one year		<u>(541,938)</u>		<u>(510,028)</u>	
Net current liabilities		<u>(270,341)</u>		<u>(236,977)</u>	
Total assets less current liabilities		<u>227,410</u>		<u>277,062</u>	
Capital and reserves					
Called up share capital		2		2	
Revaluation reserve		406,610		406,610	
Profit and loss account		<u>(179,202)</u>		<u>(129,550)</u>	
Shareholders' funds		<u>227,410</u>		<u>277,062</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 July 2009

A. Watkinson

A. Watkinson
Managing Director

INSTITUTE OF SPRING TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, research grants and subscriptions.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	See Note 6
Plant and machinery	4-10 years straight line (but no depreciation provided in year of acquisition)

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. In the opinion of the directors, the amount in question is not material.

1.8 Foreign currency translation

Foreign currency assets and liabilities are translated at the rates of exchange ruling at the year end. Transactions during the year are recorded at rates of exchange in effect when the transaction occurs.

1.9 Foreign currency

Foreign currency assets and liabilities are translated at the rates of exchange ruling at the year end. Transactions during the year are recorded at rates of exchange in effect when the transaction occurs.

1.10 Research and development

Research and development costs are written off immediately as they are incurred.

INSTITUTE OF SPRING TECHNOLOGY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2008	1,388,493
Additions	15,781
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At 31 December 2008	1,404,274
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Depreciation	
At 1 January 2008	874,454
Charge for the year	32,069
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At 31 December 2008	906,523
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Net book value	
At 31 December 2008	497,751
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At 31 December 2007	514,039
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3 Debtors

Debtors include an amount of £2,721 (2007 - £2,721) which is due after more than one year.

4 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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