

COMPANY REGISTRATION NUMBER 03305229

**CHARTER FINANCIAL SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30TH JUNE 2001**



# **CHARTER FINANCIAL SERVICES LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2001**

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**CHARTER FINANCIAL SERVICES LIMITED****AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 30th June 2001 prepared under Section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

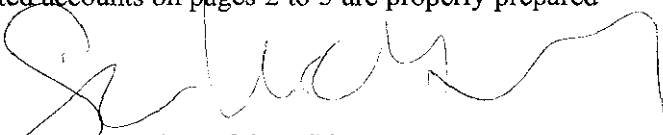
**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Bromley House  
Woodford Road  
Bramhall  
Stockport SK7 1JN



**SG AUDIT & ACCOUNTS**  
Chartered Accountants  
& Registered Auditors

30/4/2002

**CHARTER FINANCIAL SERVICES LIMITED****ABBREVIATED BALANCE SHEET****30TH JUNE 2001**

	Note	2001	2000
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,768,860	-
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		9,902	2
<b>CREDITORS: Amounts falling</b>			
Due within one year		(1,778,760)	-
<b>NET CURRENT</b>			
<b>(LIABILITIES)/ASSETS</b>		<b>(1,768,858)</b>	<b>2</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2</b>	<b>2</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>2</b>	<b>2</b>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 30/4/02....

  
 .....  
 R B COCHRANE

**CHARTER FINANCIAL SERVICES LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Depreciation**

The Land & Buildings are not depreciated, due to the quality of which they are maintained. Therefore the property will not lose value.

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
Additions	1,768,860
<b>At 30th June 2001</b>	<u>1,768,860</u>
<b>DEPRECIATION</b>	-
<b>NET BOOK VALUE</b>	
<b>At 30th June 2001</b>	<u>1,768,860</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2001 £</b>	<b>2000 £</b>
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
	<b>2001 £</b>	<b>2000 £</b>
Ordinary share capital	<u>2</u>	<u>2</u>