

REGISTERED NUMBER: 03305184 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Cotswold Estate Agents Ltd

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for the Year Ended 31 December 2016

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DIRECTOR:

Mr S G Davis

REGISTERED OFFICE:

41A Church Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 4LR

REGISTERED NUMBER:

03305184 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>3,904</u>		<u>1,625</u>
			3,904		1,625
CURRENT ASSETS					
Debtors	6	17,041		900	
Cash at bank		<u>33,974</u>		<u>45,703</u>	
		51,015		46,603	
CREDITORS					
Amounts falling due within one year	7	<u>35,167</u>		<u>33,115</u>	
NET CURRENT ASSETS			<u>15,848</u>		<u>13,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,752		15,113
CREDITORS					
Amounts falling due after more than one year	8		<u>8,995</u>		<u>14,402</u>
NET ASSETS			<u>10,757</u>		<u>711</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>10,753</u>		<u>707</u>
SHAREHOLDERS' FUNDS			<u>10,757</u>		<u>711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 April 2017 and were signed by:

Mr S G Davis - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Cotswold Estate Agents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2015 - 3) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 January 2016
and 31 December 2016

AMORTISATION

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

Goodwill
£

45,000

45,000

-
-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 January 2016	24,998
Additions	<u>3,395</u>
At 31 December 2016	<u>28,393</u>
DEPRECIATION	
At 1 January 2016	23,373
Charge for year	<u>1,116</u>
At 31 December 2016	<u>24,489</u>
NET BOOK VALUE	
At 31 December 2016	<u>3,904</u>
At 31 December 2015	<u>1,625</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	2,790	900
Other debtors	<u>14,251</u>	<u>-</u>
	<u>17,041</u>	<u>900</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	5,406	4,500
Trade creditors	2,306	2,010
Taxation and social security	22,519	23,196
Other creditors	<u>4,936</u>	<u>3,409</u>
	<u>35,167</u>	<u>33,115</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans	<u>8,995</u>	<u>14,402</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr S G Davis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.