

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Cotswold Estate Agents Ltd

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for the Year Ended 31 December 2015

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DIRECTOR:

Mr S G Davis

REGISTERED OFFICE:

41A Church Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 4LR

REGISTERED NUMBER:

03305184 (England and Wales)

ACCOUNTANTS:

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,625</u>		<u>185</u>
			1,625		185
CURRENT ASSETS					
Debtors		900		17,006	
Cash at bank		<u>45,703</u>		<u>32,816</u>	
		46,603		49,822	
CREDITORS					
Amounts falling due within one year		<u>33,115</u>		<u>31,093</u>	
NET CURRENT ASSETS			<u>13,488</u>		<u>18,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,113		18,914
CREDITORS					
Amounts falling due after more than one year			<u>14,402</u>		<u>18,902</u>
NET ASSETS			<u>711</u>		<u>12</u>
CAPITAL AND RESERVES					
Called up share capital	4		4		4
Profit and loss account			<u>707</u>		<u>8</u>
SHAREHOLDERS' FUNDS			<u>711</u>		<u>12</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 April 2016 and were signed by:

Mr S G Davis - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>45,000</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>45,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	23,121
Additions	<u>1,877</u>
At 31 December 2015	<u>24,998</u>
DEPRECIATION	
At 1 January 2015	22,936
Charge for year	<u>437</u>
At 31 December 2015	<u>23,373</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,625</u>
At 31 December 2014	<u>185</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
4	Ordinary	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.