

THE PEOPLE ALLIANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2002

Contents

Page 1	Balance sheet
Page 2	Notes to the abbreviated accounts



THE PEOPLE ALLIANCE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

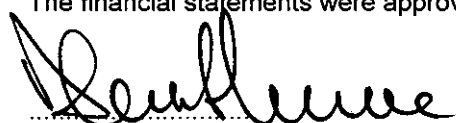
	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		15,254		6,794
Current assets					
Debtors		6,752		2,209	
Cash at bank and in hand		14,307		21,025	
		<u>21,059</u>		<u>23,234</u>	
Creditors: amounts falling due within one year		<u>(10,601)</u>		<u>(25,208)</u>	
Net current assets/(liabilities)			<u>10,458</u>		<u>(1,974)</u>
Total assets less current liabilities			<u>25,712</u>		<u>4,820</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>25,711</u>		<u>4,819</u>
Shareholders' funds			<u>25,712</u>		<u>4,820</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13/8/02



D Cawthorne
Director

THE PEOPLE ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2001	12,008
Additions	17,710
Disposals	(9,500)
	<hr/>
At 31 January 2002	20,218
	<hr/>
Depreciation	
At 1 February 2001	5,214
On disposals	(3,859)
Charge for the year	3,609
	<hr/>
At 31 January 2002	4,964
	<hr/>
Net book value	
At 31 January 2002	15,254
	<hr/>
At 31 January 2001	6,794
	<hr/>

3 Share capital

	2002 £	2001 £
Authorised		
1 ordinary shares of £ 1 each	1	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<hr/>	<hr/>