

Company Registration No. 3304889 (England and Wales)

THE PEOPLE ALLIANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



THE PEOPLE ALLIANCE LIMITED

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ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		1,186		12,645
Current assets					
Stocks		4,496		2,793	
Debtors		7,565		2,460	
Cash at bank and in hand		687		2,967	
		12,748		8,220	
Creditors: amounts falling due within one year		(7,933)		(9,789)	
Net current assets/(liabilities)			4,815		(1,569)
Total assets less current liabilities			6,001		11,076
Creditors: amounts falling due after more than one year			-		(2,583)
Provisions for liabilities			(187)		-
			5,814		8,493
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,813		8,492
Shareholders' funds			5,814		8,493

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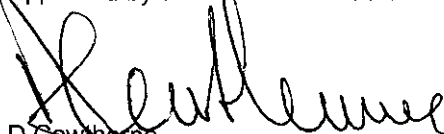
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 3 August 2006



D Cawthorne

Director

THE PEOPLE ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2005	24,345
Disposals	(20,001)
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At 31 January 2006	4,344
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Depreciation	
At 1 February 2005	11,699
On disposals	(8,751)
Charge for the year	210
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At 31 January 2006	3,158
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Net book value	
At 31 January 2006	1,186
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At 31 January 2005	12,645
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	1 ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>

4 Transactions with directors

As at 31 January 2006 included in creditors was £2,391(2005: £1,647) owed to the director.