

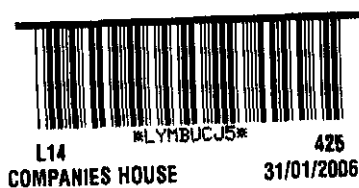
REGISTRAR'S COPY

REG'D NUMBER 2304866

**THE RODDICK FOUNDATION**  
(a charity and a company limited by guarantee)

**Financial Statements**

**Year ended**  
**31 March 2005**



# THE RODDICK FOUNDATION

## Trustees' report and financial statements for the year ended 31 March 2005

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### Legal and Administrative Details

#### Trustees

A.L.Roddick  
J. Roddick  
T.G.Roddick  
S.Roddick

#### Auditors

BDO Stoy Hayward LLP  
Chartered Accountants  
Emerald House  
East Street  
Epsom, Surrey KT17 1HS

#### Secretary and registered office

J. Roddick  
Emerald House  
East Street  
Epsom  
Surrey  
KT17 1HS

#### Bankers

The Co-operative Bank Plc  
Olympic House  
6 Olympic Court  
Montford Street  
Salford M5 2 QP

#### Company registration number

3304866

#### Registered charity number

1061372

#### Solicitors

Ashurst Morris Crisp  
Broadwalk House  
5 Appold Street  
London EC2A 2HA

# **THE RODDICK FOUNDATION**

## **TRUSTEES' REPORT**

**Year ended 31 March 2005**

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The trustees of The Roddick Foundation, who are also directors for the purposes of Company Law, present their report and the audited financial statements for the year ended 31 March 2005.

### **TRUSTEES**

The trustees during the year were:

A. L. Roddick  
J. Roddick  
S. Roddick  
T.G. Roddick

Trustees are appointed by invitation on to the Board by existing trustees.

The charitable company's other professional advisors are set out on the previous page.

### **STATUS**

The charitable company was registered with the Charity Commissioners on 18 March 1997. Its registration number is 1061372. Its company registration number is 3304866.

### **GOVERNING DOCUMENT**

The governing document of The Roddick Foundation is its memorandum and articles of association.

### **OBJECTIVES**

The charity was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit.
- d) The promotion of any other charitable purpose for the benefit of the public.

### **REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS**

The Foundation supports a variety of groups working principally in the areas of human rights, the relief of poverty and the promotion of social welfare facilities.

The majority of the funding has been received from T.G. & A.L. Roddick, two of the trustees, during the year.

### **RESERVES POLICY**

The trustees aim is to keep reserves to a minimum in order to ensure that most of the income generated is distributed. The charity operates on minimal overheads and a reserve will be maintained to cover unforeseen costs.

### **RISK MANAGEMENT**

The trustees are assessing the risks associated with the charity's activities and will establish adequate reporting structures and procedures in respect of the risk management process.

## THE RODDICK FOUNDATION

### TRUSTEES' REPORT (continued) Year ended 31 March 2005

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#### FINANCIAL REVIEW

The Foundation had net outgoing resources of £2,877 during the year, with unrestricted funds standing at £79,721 at 31 March 2005. The cumulative surplus of £79,721 will be used to make future donations in accordance with the company's charitable objectives. Charitable grants made during the year totalled £342,384.

#### TRUSTEES' RESPONSIBILITIES

Statement of Auditing Standard 600 requires the financial statements of the Charitable Company to contain a statement of the responsibilities of the trustees.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

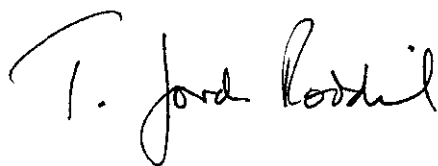
The trustees listed are the only directors of the charitable company.

#### AUDITORS

BDO Stoy Hayward LLP were appointed as auditors during the year. They have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This trustees' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



**T.G. RODDICK**  
Trustee

Date:

21/1/06

# **THE RODDICK FOUNDATION**

## **INDEPENDENT AUDITORS' REPORT**

**Year ended 31 March 2005**

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### **Report of the independent auditors to the trustees of The Roddick Foundation**

We have audited the financial statements set out on pages 5 to 9 for the year ended 31 March 2005 which have been prepared under the accounting policies set out on page 7.

### **Respective responsibilities of trustees and auditors**

The Trustees' who are the directors for the purposes of company law, responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

However, the evidence available to us was limited because we were appointed auditors during the current period and we have been unable to carry out auditing procedures necessary to obtain adequate assurance regarding the opening balances and comparative figures because the financial statements for the year ended 31 March 2004 were unaudited. Any adjustments to the opening balances would have a consequential effect on the profit for the year. In addition, the amounts shown as corresponding amounts for the year ended 31 March 2004 may not be comparable with the figures for the current period.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**THE RODDICK FOUNDATION**

**INDEPENDENT AUDITORS' REPORT (continued)**

**Year ended 31 March 2005**

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**Qualified opinion arising from limitation in audit scope**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2005 and, except for any adjustments that might have been found to be necessary had we been able to obtain sufficient evidence concerning the opening balances as at 1 April 2004, of its deficit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to opening balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- we were unable to determine whether proper accounting records had been maintained.



**BDO STOY HAYWARD LLP**

Chartered Accountants and Registered Auditors  
Epsom, Surrey

Date: 30 January 2006

**THE RODDICK FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**Year ended 31 March 2005**

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| <b>INCOME AND EXPENDITURE</b>                          | <b>Note</b> | <b>2005<br/>£</b> | <b>2004<br/>£</b> |
|--|-------------|-------------------|-------------------|
| <b>Incoming resources</b>                              |             |                   |                   |
| Gift aid donations                                     |             | 339,744           | 245,392           |
| Interest receivable                                    |             | 1,771             | 1,374             |
| <b>Total incoming resources</b>                        |             | <u>341,515</u>    | <u>246,766</u>    |
| <b>Resources expended</b>                              |             |                   |                   |
| Direct charitable expenditure:                         |             |                   |                   |
| Grants   | 2           | 342,384           | 202,558           |
| Other expenditure:                                     |             |                   |                   |
| Management and administration                          | 3           | 2,008             | 2,460             |
| <b>Total resources expended</b>                        |             | <u>344,392</u>    | <u>205,018</u>    |
| <b>Net (outgoing)/ incoming resources for the year</b> |             | (2,877)           | 41,748            |
| Funds brought forward                                  |             | <u>82,598</u>     | <u>40,850</u>     |
| <b>Closing funds carried forward</b>                   |             | <u>79,721</u>     | <u>82,598</u>     |

All amounts relate to continuing activities.

All funds are unrestricted.

There were no other recognised gains or losses in the year.

The notes on pages 7 to 9 form part of these financial statements.

**THE RODDICK FOUNDATION**


**BALANCE SHEET**

**At 31 March 2005**

|   | Note | 2005          |               | 2004          |               |
|---|------|---------------|---------------|---------------|---------------|
|   |      | £             | £             | £             | £             |
| <b>CURRENT ASSETS</b>                                 |      |               |               |               |               |
| Debtors   | 5    | 74,744        |               | 53,392        |               |
| Cash at bank and in hand                              |      | 16,208        |               | 32,379        |               |
|   |      | <u>90,952</u> |               | <u>85,771</u> |               |
| <b>CREDITORS: amounts falling due within one year</b> |      |               |               |               |               |
|   | 6    | <u>11,231</u> |               | <u>3,173</u>  |               |
| <b>NET CURRENT ASSETS</b>                             |      |               | <u>79,721</u> |               | <u>82,598</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | <u>79,721</u> |               | <u>82,598</u> |
| <b>FUNDS</b>  |      |               |               |               |               |
| Unrestricted  |      |               | <u>79,721</u> |               | <u>82,598</u> |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board and signed on its behalf by:



**T.G. RODDICK**  
Trustee

Date of approval:

21/1/06

The notes on pages 7 to 9 form part of these financial statements.



**THE RODDICK FOUNDATION**

**NOTES ON THE FINANCIAL STATEMENTS**

**31 March 2005**

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**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the 2000 Statement of Recommended Practice (SORP) Accounting and Reporting by Charities. There have been no changes in the accounting policies.

**Fund accounting**

Funds held by the charity are unrestricted funds.

**Income and expenditure recognition**

Donations, grants and covenant income are accounted for when receivable. The Foundation is dependent on the support of A. L. Roddick and T. G. Roddick.

Expenditure is accounted for on an accruals basis. No long term grant commitments are made that require recognition as a liability.

**Cash flow statement**

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare a cash flow statement with FRSI "cash flow statement".

# THE RODDICK FOUNDATION

## NOTES ON THE FINANCIAL STATEMENTS

31 March 2005

### 2 GRANTS

The amounts payable to institutions in the year comprises:

|  | Registered<br>Charity<br>Number | 2005<br>£      | 2004<br>£      |
|--|---------------------------------|----------------|----------------|
| Grants paid to:                          |                                 |                |                |
| Andrew Lee Jones Fund Limited            | 1019651                         | 10,000         | -              |
| Andrew Lees Trust                        | 1075592                         | 10,000         | -              |
| Bede House Association                   | 303199                          | 5,000          | -              |
| Big Issue Foundation                     | 1049077                         | 100            | -              |
| Body & Soul                              | 1060062                         | -              | 15,000         |
| Body Shop Foundation                     | 802757                          | -              | 5,000          |
| Chichester City Film Society             | 1013646                         | -              | 5,000          |
| Chicken Shed Theatre                     | 1012369                         | 20,000         | -              |
| Children on the Edge                     | 1284170                         | -              | 1,000          |
| Clicks                                   |                                 | -              | 4,110          |
| Crises Action Ltd                        | -                               | -              | 5,000          |
| Ecology Trust                            | 1099222                         | 1,000          | -              |
| Forgiveness Project                      | 1103922                         | 12,000         | 30,000         |
| Gaia Foundation                          | 327412                          | 20,000         | -              |
| Global Centre                            | -                               | -              | 15,726         |
| Global Exchange Human Rights Awards      | -                               | -              | 8,234          |
| Green Festival                           | -                               | -              | 5,432          |
| Institute of Reverential Ecology         | -                               | -              | 3,035          |
| Link Media Inc                           | -                               | -              | 48,667         |
| Littlehampton Business Enterprise School | -                               | -              | 6,300          |
| Moratorium Campaign Education Fund       | -                               | -              | 3,035          |
| National Labour Committee                | -                               | 38,888         | -              |
| National Missing Persons Helpline        | 1020419                         | 40,000         | -              |
| Navdanya Trust                           | -                               | -              | 5,642          |
| New Academy of Business                  | 1054035                         | -              | 1,800          |
| NOAH                                     | -                               | -              | 4,577          |
| Nuclear Age Peace                        | -                               | 10,029         | -              |
| Platform                                 | 1044485                         | 52,000         | 20,000         |
| Reprieve                                 | 1080147                         | 50,000         | -              |
| Restore Freedom                          | -                               | 14,611         | -              |
| Resurgence                               | 295976                          | 12,500         | -              |
| Ruckus Society                           | -                               | 13,718         | -              |
| SIS Forum Malaysia                       | -                               | 8,000          | -              |
| Speak It Productions (Re Ethiopia)       | -                               | -              | 5,000          |
| Whitely Laing Foundation                 | -                               | 1,538          | -              |
| World Development Movement Trust         | 1064066                         | 10,000         | 10,000         |
| YCTV Foundation                          | 1039218                         | 3,000          | -              |
| YES UK                                   | 1086968                         | 10,000         | -              |
|  |                                 | <b>342,384</b> | <b>202,558</b> |

# THE RODDICK FOUNDATION

## NOTES ON THE FINANCIAL STATEMENTS

31 March 2005

### 3 MANAGEMENT AND ADMINISTRATION EXPENDITURE

|                        | 2005<br>£    | 2004<br>£    |
|------------------------|--------------|--------------|
| Auditors' remuneration | 1,648        | 2,350        |
| Other management costs | 360          | 113          |
|                        | <u>2,008</u> | <u>2,463</u> |

### 4 STAFF COSTS

The trustees did not receive any remuneration or reimbursed expenses from the charitable company.

### 5 DEBTORS

Amounts receivable within one year:

|               | 2005<br>£     | 2004<br>£     |
|---------------|---------------|---------------|
| Other debtors | <u>74,744</u> | <u>53,392</u> |

### 6 CREDITORS

Amounts falling due within one year:

|                | 2005<br>£     | 2004<br>£    |
|----------------|---------------|--------------|
| Grants payable | 10,000        | -            |
| Accruals       | <u>1,231</u>  | <u>3,173</u> |
|                | <u>11,231</u> | <u>3,173</u> |

### 7 RELATED PARTY TRANSACTIONS

T.G. & A. L. Roddick, trustees of the charity, donated £265,000 (net of tax) to the charitable company during the year.

### 8 LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership, or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before membership ceased.

As at 31 March 2005 the charitable company had four (2004: four) members.