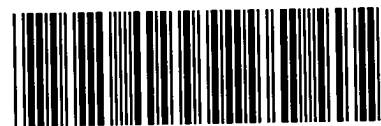


COMPANY REGISTRATION NUMBER 03304453

PRIMA IMAGE ITALIA LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2014

SATURDAY



A3J8XOZN

A15

25/10/2014

#257

COMPANIES HOUSE

L.HANDWORKER & CO

Accountants
37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD

PRIMA IMAGE ITALIA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

PRIMA IMAGE ITALIA LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>270,860</u>	<u>274,854</u>
CURRENT ASSETS			
Debtors		3,382	7,086
Cash at bank and in hand		<u>19,582</u>	<u>60,613</u>
		22,964	67,699
CREDITORS: Amounts falling due within one year		<u>172,263</u>	<u>232,826</u>
NET CURRENT LIABILITIES		<u>(149,299)</u>	<u>(165,127)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,561</u>	<u>109,727</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>121,461</u>	<u>109,627</u>
SHAREHOLDERS' FUNDS		<u>121,561</u>	<u>109,727</u>

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

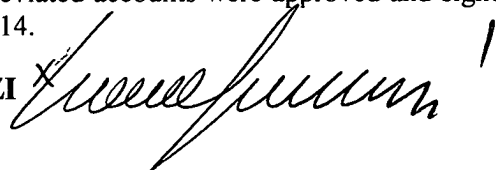
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 October 2014.

G. MANZI
Director



Company Registration Number: 03304453

The notes on pages 2 to 3 form part of these abbreviated accounts.

PRIMA IMAGE ITALIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - Straight Line 100 Years
 Fixtures & Fittings - 15% on reducing balances
 Improvements to Leasehold Property - Straight Line 100 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2013 and 31 January 2014	<u>340,603</u>
DEPRECIATION	
At 1 February 2013	65,749
Charge for year	<u>3,994</u>
At 31 January 2014	<u>69,743</u>
NET BOOK VALUE	
At 31 January 2014	<u>270,860</u>
At 31 January 2013	<u>274,854</u>

PRIMA IMAGE ITALIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2014

3. SHARE CAPITAL

Authorised share capital:

	2014	2013
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014		2013
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
Ordinary shares of £1 each			

4. COMPARATIVES

WHERE CHANGES IN PRESENTATION HAVE BEEN MADE, COMPARATIVES FIGURE HAVE BEEN ADJUSTED ACCORDINGLY.

PRIMA IMAGE ITALIA LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PRIMA IMAGE
ITALIA LIMITED**

YEAR ENDED 31 JANUARY 2014

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 January 2014,.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD**

**L.HANDWORKER & CO
ACCOUNTANTS**

13 October 2014