

COMPANY REGISTRATION NUMBER 03304453

PRIMA IMAGE ITALIA LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2013



L.HANDWORKER & CO

Accountants
37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD

PRIMA IMAGE ITALIA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

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PRIMA IMAGE ITALIA LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>274,854</u>	<u>279,005</u>
CURRENT ASSETS			
Debtors		7,086	3,716
Cash at bank and in hand		<u>60,613</u>	<u>36,581</u>
		67,699	40,297
CREDITORS: Amounts falling due within one year		<u>232,826</u>	<u>224,104</u>
NET CURRENT LIABILITIES		(165,127)	(183,807)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,727</u>	<u>95,198</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>109,627</u>	<u>95,098</u>
SHAREHOLDERS' FUNDS		<u>109,727</u>	<u>95,198</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 June 2013

G MANZI

Director

Company Registration Number 03304453

The notes on pages 2 to 3 form part of these abbreviated accounts

PRIMA IMAGE ITALIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property - Straight Line 100 Years
 Fixtures & Fittings - 15% on reducing balances
 Improvements to Leasehold Property - Straight Line 100 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2012 and 31 January 2013	<u>340,603</u>
DEPRECIATION	
At 1 February 2012	61,598
Charge for year	<u>4,151</u>
At 31 January 2013	<u>65,749</u>
NET BOOK VALUE	
At 31 January 2013	<u>274,854</u>
At 31 January 2012	<u>279,005</u>

PRIMA IMAGE ITALIA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

4. COMPARATIVES

**WHERE CHANGES IN PRESENTATION HAVE BEEN MADE, COMPARATIVES
FIGURE HAVE BEEN ADJUSTED ACCORDINGLY.**

PRIMA IMAGE ITALIA LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF PRIMA IMAGE
ITALIA LIMITED**

YEAR ENDED 31 JANUARY 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 January 2013, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**37 KINGS AVENUE
WOODFORD GREEN
ESSEX
IG8 0JD**

**L.HANDWORKER & CO
ACCOUNTANTS**

19 June 2013