

Registered number  
03304296

Clermont Consultants (UK) Limited

Filleted Accounts

31 December 2019

**Clermont Consultants (UK) Limited****Registered number:** 03304296**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	54,140	65,738
<b>Current assets</b>			
Debtors	5	457,150	322,337
Cash at bank and in hand		39,221	30,013
		<u>496,371</u>	<u>352,350</u>
<b>Creditors: amounts falling due within one year</b>	6	(142,313)	(123,700)
<b>Net current assets</b>		<u>354,058</u>	<u>228,650</u>
<b>Total assets less current liabilities</b>		<u>408,198</u>	<u>294,388</u>
<b>Provisions for liabilities - deferred taxation</b>		(10,000)	(12,000)
<b>Net assets</b>		<u>398,198</u>	<u>282,388</u>
<b>Capital and reserves</b>			
Called up share capital		165,332	147,250
Share premium		43,289	-
Capital redemption reserve		7,750	7,750
Profit and loss account		181,827	127,388
<b>Shareholders' funds</b>		<u>398,198</u>	<u>282,388</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The profit and loss account has not been delivered to the Registrar of Companies.

M Chesler

Director

Approved by the board on 24 September 2020



**Clermont Consultants (UK) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The accounts are presented in Pounds Sterling, which is also the functional currency of the company. Rounding of amounts shown in the accounts is to the nearest Pound.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the service supplied.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	25% reducing balance
Plant and machinery	25% reducing balance

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## 1 Accounting policies (contd.)

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## 2 Audit information

The audit report is unqualified.

Senior statutory auditor:	Gary Moss
Firm:	Sterlings Ltd
Date of audit report:	24 September 2020

## 3 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	20	19

## 4 Tangible fixed assets

Land and buildings	Plant and machinery etc	Total
£	£	£

**Cost**

At 1 January 2019	12,135	214,930	227,065
Additions	-	6,448	6,448
At 31 December 2019	<u>12,135</u>	<u>221,378</u>	<u>233,513</u>

**Depreciation**

At 1 January 2019	10,895	150,432	161,327
Charge for the year	310	17,736	18,046
At 31 December 2019	<u>11,205</u>	<u>168,168</u>	<u>179,373</u>

**Net book value**

At 31 December 2019	<u>930</u>	<u>53,210</u>	<u>54,140</u>
At 31 December 2018	1,240	64,498	65,738

**5 Debtors****2019****2018**

£

£

Trade debtors	24,094	12,700
Amounts owed by group undertakings and undertakings in which the company has a participating interest	393,487	278,324
Other debtors	39,569	31,313
	<u>457,150</u>	<u>322,337</u>

**6 Creditors: amounts falling due within one year****2019****2018**

£

£

Trade creditors	10,554	8,993
Corporation tax	39,505	33,950
Other taxes and social security costs	83,727	75,285
Other creditors	8,527	5,472
	<u>142,313</u>	<u>123,700</u>

**7 Other financial commitments****2019****2018**

£

£

Total future minimum payments under non-cancellable operating leases	<u>90,400</u>	<u>139,000</u>
--	---------------	----------------

## **8 Ultimate Holding Company and Controlling party**

On 30 December 2019, Clermont Consultants (CH) SA, a company registered in Switzerland, acquired 100% of the share capital of Clermont Consultants (UK) Limited. The ultimate parent company is Clermont Group Holdings Limited, a company registered in the British Virgin Islands.

## **9 Other information**

Clermont Consultants (UK) Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is:

Regent House, Allum Gate

Theobald Street

Borehamwood

Hertfordshire

WD6 4RS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.