PARAGON CAR LOANS LIMITED

(Company Number 3303751)

BALANCE SHEET AS AT 30 SEPTEMBER 2000

	NOTE	2000 £	1999 £
Current assets			
Amount owed by parent company		2	2
Net Current Assets		2	2
Total Assets less Current Liabilities		£ 2	£ 2
Capital and reserves			
Called-up share capital	1	2	2
		£ 2	£ 2

NOTES TO THE ACCOUNTS :

1. Authorised share capital consists of 100 Ordinary Shares of £1 each .

2. The Company has not traded during the financial year and has received no income and incurred no expenditure . Consequently , during the year the Company has made neither a profit nor a loss .

3. For the year ended 30 September 2000 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

4. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

5. The directors acknowledge their responsibility for:
   i) ensuring the Company keeps accounting records which comply with section 221: and
   ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the directors on 10 December 2000.

R. D. Shelton Director

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COMPANIES HOUSE 13/12/00