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COMPANIES HOUSE

PARAGON CAR LOANS LIMITED

(Company Number 3303751)

BALANCE SHEET AS AT 30 SEPTEMBER 2007

	NOTE	2007 £	2006 £
Current assets			
Amount owed by parent company		2	2
Net Current Assets		2	2
Total Assets less Current Liabilities		£ 2	£ 2
Capital and reserves			
Called-up share capital	2	2	2
		£ 2	£ 2

NOTES TO THE ACCOUNTS

1 The accounts have been prepared in accordance with accounting practices generally accepted in the United Kingdom, adopting the historic cost convention

2 Authorised share capital consists of 100 Ordinary Shares of £1 each There are two ordinary shares of £1 each allotted and fully paid

3 The Company has not traded during the financial year and has received no income and incurred no expenditure Consequently, during the year the Company has made neither a profit or loss

4 For the year ended 30 September 2007 the Company was entitled to exemption from audit under section 249AA (1) of the Companies Act 1985 ('the Act') and members have not required the Company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B of the Act

5 The directors acknowledge their responsibility for
i) ensuring the Company keeps accounting records which comply with section 221 of the Act and
ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as are applicable to the Company

6 The Company's immediate and ultimate parent company and ultimate controlling party is The Paragon Group of Companies PLC, a company registered in England and Wales Copies of the Company's financial statements are available from the company's registered office at St Catherine's Court, Herbert Road,Solihull, West Midlands, B91 3QE

These accounts were approved by the directors on 29 January 2008 and signed on its behalf by

J G Gemmell Director