

**REGISTERED NUMBER: 3303456 (England and Wales)**

**Abbreviated Financial Statements for the year ended 31 January 2003**

**for**

**Sealing Solutions Limited**



**Sealing Solutions Limited**

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for the year ended 31 January 2003**

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**Sealing Solutions Limited**

**Company Information  
for the year ended 31 January 2003**

**DIRECTOR:** I Henderson

**SECRETARY:** Ms A Mahoney

**REGISTERED OFFICE:** Unit 2 Wheatear Industrial Estate  
Perry Road  
Witham  
Essex  
CM8 3YY

**REGISTERED NUMBER:** 3303456 (England and Wales)

**ACCOUNTANTS:** Forbes  
Taylor's Piece  
9-11 Stortford Road  
Great Dunmow  
Essex  
CM6 1DA

# Sealing Solutions Limited

## Abbreviated Balance Sheet 31 January 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		20,060		5,720
<b>CURRENT ASSETS:</b>					
Stocks		14,000		11,900	
Debtors		28,108		77,248	
Cash at bank and in hand		8		48	
		42,116		89,196	
<b>CREDITORS:</b> Amounts falling due within one year		59,701		94,007	
<b>NET CURRENT LIABILITIES:</b>			(17,585)		(4,811)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,475		909
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			631		-
			£1,844		£909
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			1,842		907
<b>SHAREHOLDERS' FUNDS:</b>			£1,844		£909

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

- DIRECTOR



Approved by the Board on 23 May 2003

The notes form part of these financial statements

# Sealing Solutions Limited

## Notes to the Abbreviated Financial Statements for the year ended 31 January 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and not provided
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#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 February 2002	12,363
Additions	20,988
	<hr/>
At 31 January 2003	33,351
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2002	6,643
Charge for year	6,648
	<hr/>
At 31 January 2003	13,291
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 2003	20,060
	<hr/>
At 31 January 2002	5,720
	<hr/>

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**Sealing Solutions Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 January 2003**

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 31 January 2003:

	£
<b>G Guinan</b>	
Balance outstanding at start of year	28,284
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>28,284</u>

**5. RELATED PARTY DISCLOSURES**

During the year the company purchased goods and services to the value of £29,931 (2002: £ 50,691) and Plant at a value of £20,000 from P U Engineering Limited, a company in which I.Henderson is a director and controlling shareholder. The net balance owed to P U Engineering Limited at the year end was £18,928. All transactions were carried out on an arms length basis.