

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

Sealing Solutions Limited

**Contents of the Abbreviated Accounts
for the year ended 31 January 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Sealing Solutions Limited
Company Information
for the year ended 31 January 2016

DIRECTORS: I Henderson
Mrs AJ Henderson
JDF Finance Limited

SECRETARY: Mrs AJ Henderson

REGISTERED OFFICE: Unit 11 Broadfields Farm
Dunmow Road
Rayne
BRAINTREE
Essex
CM77 6SA

REGISTERED NUMBER: 03303456 (England and Wales)

ACCOUNTANTS: Simpson Forbes
Unit 6 Cherrytree Farm
Blackmore End Road
Sible Hedingham
Essex
C09 3LZ

**Abbreviated Balance Sheet
31 January 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		140,038		88,323
CURRENT ASSETS					
Stocks		110,000		115,000	
Debtors		109,017		122,671	
Cash at bank and in hand		<u>79,576</u>		<u>79,372</u>	
		298,593		317,043	
CREDITORS					
Amounts falling due within one year		<u>188,418</u>		<u>147,129</u>	
NET CURRENT ASSETS			<u>110,175</u>		<u>169,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,213		258,237
PROVISIONS FOR LIABILITIES			<u>8,515</u>		<u>9,175</u>
NET ASSETS			<u>241,698</u>		<u>249,062</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>241,598</u>		<u>248,962</u>
SHAREHOLDERS' FUNDS			<u>241,698</u>		<u>249,062</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

Mrs AJ Henderson - Director

**Notes to the Abbreviated Accounts
for the year ended 31 January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date, in accordance with Financial Reporting Standards for Smaller Entities (effective January 2005).

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	240,083
Additions	71,117
At 31 January 2016	<u>311,200</u>
DEPRECIATION	
At 1 February 2015	151,760
Charge for year	19,402
At 31 January 2016	<u>171,162</u>
NET BOOK VALUE	
At 31 January 2016	<u>140,038</u>
At 31 January 2015	<u>88,323</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2016**

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,568 (2015 - £16,000) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.