

Company Number 3303453

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

### **ELECTIVE RESOLUTIONS**

of

### **MM RECYCLING UK TRADING LIMITED**

(Pursuant to s.378 of the Companies Act 1985)

Passed on 3rd April 1998

At an Extraordinary General Meeting of the members of the above-named Company, the following elective resolutions were duly passed, vis:-

### **ELECTIVE RESOLUTIONS**

1. That the provisions of Section 80A of the Act shall apply, instead of Section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this resolution, of an authority under the said Section 80.
2. That the company hereby elects:
  - (a) to dispense with the laying of accounts and reports before the company in general meeting, in accordance with Section 252 of the Act;
  - (b) to dispense with the holding of Annual General Meetings in accordance with Section 366(a) of the Act;
  - (c) to dispense with the obligation to appoint Auditors annually in accordance with Section 386 of the Act.
3. That the Company hereby elects pursuant to Sections 369(4) and 378(3) of the Act that the provisions of these Sections shall have effect in relation to the Company as if for the reference to 95% in those provisions there were substituted references to 90%.

Dated: 3rd April 1998

  
Chairman

