

**Food Chain Developments Limited**

Company registration 3303440

**Directors Report and Financial Statements**

**for the Year Ended 31<sup>st</sup> March 2001**



**Food Chain Developments Limited**  
**Directors Report**

**Year ending 31<sup>st</sup> March 2001**

**Directors**

Liza Dresner  
Gill Thomas  
Mark Leith

**Resigned**

1<sup>st</sup> November 2000

**Secretary and Registered Office**

John Bush  
1<sup>st</sup> Floor  
25, Bertram Street  
London N19 5DQ

**Bankers**

Unity Trust Bank plc.,  
Nine Brindley Place  
4, Oozells Square  
Birmingham  
B1 2HB

**Registered Auditors**

Moore Stephens  
St Pauls House  
Warwick Lane  
London EC4P 4BN

**Activities and Review of Business**

It is intended that Food Chain Developments will manage the purchase or rental of a building to further the objects of The Food Chain (UK) Ltd, a registered charity. Copies of the groups Financial Statements can be obtained from the Registered Office shown above.

**Results for the year**

The company made a deficit of £126, this being the administrative fees paid to Companies House.

**Directors**

No Director has any interest, as defined by the Companies Act 1985, in the share capital of the company at any time during the period under review.

**Auditors**

A resolution to reappoint the auditors, and authorise the Trustees to fix their remuneration will be put to the next Annual General Meeting.

**Food Chain Developments Limited  
Directors Report**

**Year ending 31<sup>st</sup> March 2001**

**Signed on behalf of the Board**

*Liza Dresner*  
12-09-01

**Liza Dresner  
Director**

## **Food Chain Developments Limited**

### **Statement of Directors Responsibilities**

**Year ending 31<sup>st</sup> March 2001**

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company, and of the surplus or deficit of the company for the period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Food Chain Developments Limited**

## **Report of the Auditors**

**Year ending 31<sup>st</sup> March 2001**

Report of the Auditors to the members of Food Chain Developments Limited

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention, and in accordance with the accounting policies set out in note 1 on page 7

### **Respective responsibilities of Directors and Auditors**

The Directors are responsible for the preparation of the financial statements as described on page 3. It is our responsibility to form an independent opinion based on our audit, on those financial statements, and to report our opinion to you.

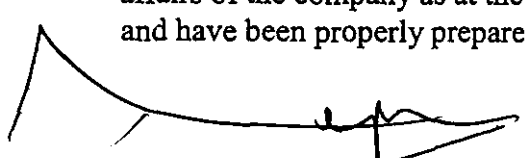
### **Basis of opinion**

We conducted our audit in accordance with Auditing standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the then state of affairs of the company as at the 31<sup>st</sup> March 2001, and of its result for the year ended, and have been properly prepared in accordance with the Companies Act 1985. -



**Moore Stephens**  
**Chartered Accountants**  
**Registered Auditors**  
**St Paul's House**  
**London EC4P 4BN**

*23rd September 2001*

# **Food Chain Developments Limited**

## **Profit and Loss Account**

**Year ending 31st March 2001**

	Notes	2001 £	2000 £
<b>Income</b>			
Interest Received		9	346
		<u>9</u>	<u>346</u>
<b>Expenditure</b>			
Interest Paid		9	346
Administration Costs		126	115
		<u>135</u>	<u>461</u>
<b>Profit/(Loss) for the Year</b>		(126)	(115)
Profit brought forward		80	195
		<u>80</u>	<u>195</u>
<b>Loss carried forward</b>		<u>(46)</u>	<u>80</u>

# Food Chain Developments Limited

## Balance Sheet

As at 31st March 2001

	Notes	2001 £	2000 £
<b>Current assets</b>			
Owing by Parent Company		1	1
Cash at Bank		2195	2201
		<u>2196</u>	<u>2202</u>
<b>Creditors: Amounts falling due within one year</b>			
Owing to parent company	3	2241	2121
		<u>          </u>	<u>          </u>
<b>Net Assets</b>		<u><u>(45)</u></u>	<u><u>81</u></u>
 <b>Represented by:</b>			
Share Capital	4	1	1
Profit and Loss Account		(46)	80
		<u>          </u>	<u>          </u>
		<u><u>(45)</u></u>	<u><u>81</u></u>

Approved by the Board of Directors on ...12.09.01

and signed on their behalf by *Liza Dan*

# Food Chain Developments Limited

## Notes to the Accounts

Year ending 31st March 2001

### 1. Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. Directors and Employees

There were no employees during the period and no director received any sums or reimbursement of expenses.

### 3. Creditors: Amounts falling due within one year

The initial loan was made to initiate a capital project within the parent company. The loan will carry interest equal to that received from the company's bankers. The loan is repayable on demand.

### 4. Share Capital

	2001 £	2000 £
<b>Authorised:</b>		
100 shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up, and unpaid</b>		
1 share of £1	<u>1</u>	<u>1</u>

### 5. Ultimate Holding Company

In the opinion of the directors the ultimate holding company at 31st March 2001 is The Food Chain (UK) Limited, a company limited by guarantee incorporated in Great Britain.

### 6. Related Party Disclosure

In the opinion of the Directors the company qualifies for, and has therefore taken advantage of, exemptions available under paragraph 3 (c) of Financial Reporting Standard 8 in respect of Related Party Disclosures