

Company Registration No. 03303440 (England and Wales)

FOOD CHAIN KITCHEN LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020



FOOD CHAIN KITCHEN LIMITED

COMPANY INFORMATION

Directors	George Casley Nigel Howard-Lloyd Mark Reynolds
Secretary	Mark Reynolds
Company number	03303440
Registered office	314-320 Gray's Inn Road London WC1X 8DP
Accountants	Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA

FOOD CHAIN KITCHEN LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

FOOD CHAIN KITCHEN LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The directors present their annual report and financial statements for the year ended 31 March 2020.

Principal activities

The company's main area of activity is fundraising for its parent charitable company The Food Chain (UK) Limited. Copies of the group's Financial Statements can be obtained from the Registered Office shown above.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

George Casley
Nigel Howard-Lloyd
Mark Reynolds

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mark Reynolds
Director

14 October 2020

FOOD CHAIN KITCHEN LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FOOD CHAIN KITCHEN LIMITED FOR THE YEAR ENDED 31 MARCH 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Food Chain Kitchen Limited for the year ended 31 March 2020 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Food Chain Kitchen Limited, as a body, in accordance with the terms of our engagement letter dated 11 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Food Chain Kitchen Limited and state those matters that we have agreed to state to the Board of Directors of Food Chain Kitchen Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Food Chain Kitchen Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Food Chain Kitchen Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Food Chain Kitchen Limited. You consider that Food Chain Kitchen Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Food Chain Kitchen Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Ramon Lee Ltd

Chartered Accountants

14 October 2020

93 Tabernacle Street
London

EC2A 4BA

FOOD CHAIN KITCHEN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	2020 £	2019 £
Gross profit		-	-
Administrative expenses		(360)	(360)
		<hr/>	<hr/>
Loss before taxation		(360)	(360)
Tax on loss	3	-	-
		<hr/>	<hr/>
Loss for the financial year		(360)	(360)
		<hr/>	<hr/>

FOOD CHAIN KITCHEN LIMITED

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		406		406	
Creditors: amounts falling due within one year		<u>(1,743)</u>		<u>(1,383)</u>	
Net current liabilities			<u>(1,337)</u>		<u>(977)</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss reserves			<u>(1,338)</u>		<u>(978)</u>
Total equity			<u>(1,337)</u>		<u>(977)</u>

In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 14 October 2020 and are signed on its behalf by:



Mark Reynolds
Director

Company Registration No. 03303440

FOOD CHAIN KITCHEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Food Chain Kitchen Limited is a private company limited by shares incorporated in England and Wales. The registered office is 314-320 Gray's Inn Road, London, WC1X 8DP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FOOD CHAIN KITCHEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

No corporation tax liability arises on the results of the year.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	==	==

3 Taxation

On the basis of these accounts no corporation tax is payable.

4 Related party transactions

FOOD CHAIN KITCHEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

4 Related party transactions (Continued)

The following amounts were outstanding at the reporting end date:

	2020	2019
Amounts owed to related parties	£	£
The Food Chain (UK) Limited	1,383	1,023
	<u>1,383</u>	<u>1,023</u>

No guarantees have been given or received.

5 Parent company

In the opinion of the directors, the ultimate holding company at 31st March 2020 is The Food Chain (UK) Limited, a registered charity and a company limited by guarantee incorporated in Great Britain by virtue of its 100% shareholding.

FOOD CHAIN KITCHEN LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	2020 £	2019 £
Administrative expenses		
Accountancy	(360)	(360)
	<u> </u>	<u> </u>
Operating loss	(360)	(360)
	<u> </u>	<u> </u>
