

Faupel Group Limited

Directors' report and financial statements

for the year ended 31st March 2007



Company No. 03303027

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Faupel Group Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31st March 2007

Principal activities

The company did not trade during the year

Business review

It is not anticipated that the company will trade in the foreseeable future.

Proposed dividend and transfer to reserves

The directors do not recommend payment of a dividend and propose that the balance on the profit and loss account of £nil be carried forward

Directors and directors' interests

The director/(s) who held office throughout the year were as follows

L P Mead

M Parsons was appointed as Company Secretary on 19th August 2005

The director/(s) who held office at the end of the year did not have any disclosable interests in the shares of the company

Their interests in the shares of Faupel Plc, the former ultimate holding company, are disclosed in the accounts of that company, of which they were also directors. Faupel Plc privatized on 14th November 2005, at which point the directors resigned from the Board. The company now operates under the name of Faupel Limited

Auditors

The company has been dormant during both the current financial year and the preceding financial period. The company has, by special resolution, made itself exempt from the obligation to appoint auditors

By order of the board



L P Mead
Director

26th November 2007

Faupel Group Limited

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Faupel Group Limited

Balance sheet at 31st March 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	4	2	2
		-----	-----
Net assets		2	2
		-----	-----
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	-	-
		-----	-----
		2	2
		-----	-----

For the year ended 31st March 2007 the company was dormant and entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with section 221, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 26th November 2007 and were signed on its behalf by

L P Mead

M Parsons

The notes on pages 4 and 5 form part of these financial statements

Faupel Group Limited

Notes to the accounts for the year ended 31st March 2007

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

2. Profit and loss account

During the financial year to 31st March 2007 and the preceding financial period from 16th January 1997 to 31st March 2006, the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit or a loss

3. Directors and employees information

No director received any remuneration from the company during the year (2006 nil)

4. Debtors

	2007	2006
	£	£
Amount due from parent undertaking	2	2
	-----	-----

5. Share capital

	£	£
Authorised, allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
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6. Profit and loss account

	£	£
At beginning and end of period	-	-
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Faupel Group Limited

Notes to the accounts for the year ended 31st March 2007 (continued)

7. Ultimate parent company and parent undertaking of larger group

Group accounts are drawn up for the ultimate holding company, Faupel Limited (formerly Faupel Plc), a company registered in England and Wales.

Copies of the group accounts of Faupel Limited may be obtained from the registered office at First Floor, 319 Kingston Road, Leatherhead, Surrey KT22 7TU