NORTHERN & SHELL TEXT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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NORTHERN & SHELL TEXT LIMITED

FINANCIAL STATEMENTS

For the year ended 31 December 2017

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NORTHERN & SHELL TEXT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr. R. Sanderson
Mr. M.S. Ellice

SECRETARY

Mr. R. Sanderson

COMPANY NUMBER

03302925

REGISTERED OFFICE

The Northern & Shell Building
10 Lower Thames Street
London, EC3R 6EN
United Kingdom

NORTHERN & SHELL TEXT LIMITED

DIRECTORS' REPORT

For the year ended 31 December 2017

The directors present their report and the un-audited financial statements of the Company for the year ended 31 December 2017.

PRINCIPAL ACTIVITIES, REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Company is a dormant company. No changes in the Company's activities are expected in the foreseeable future.

REVIEW OF THE PERIOD

During the year, the Company did not trade, incurred no liabilities and consequently made neither profit nor loss. Accordingly, no profit and loss account has been presented.

The directors do not recommend the payment of a dividend (2016: £nil).

DIRECTORS

The present membership of the board is set out on page 2. These directors, and no others, held office throughout the entire year.

AUDITORS

In accordance with Section 480 (1) and (2) of the Companies Act 2006, the Company, being eligible, has resolved not to appoint an auditor.

Approved by the Board of Directors and signed on its behalf by:

Mr. R. Sanderson
Director

Date: 2 August 2018

NORTHERN & SHELL TEXT LIMITED

BALANCE SHEET as at 31 December 2017

	Notes	2017 £000	2016 £000
CURRENT ASSETS			
Debtors	3	132	132
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	4	(167)	(167)
NET CURRENT LIABILITIES AND NET LIABILITIES		(35)	(35)
CAPITAL AND RESERVES			
Called up share capital	5	-	-
Profit and loss account		(35)	(35)
TOTAL SHAREHOLDERS' DEFICIT		(35)	(35)

The directors:

a) confirm that the Company was entitled to exemption under section 480 (1) and (2) of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2017 audited. There have been no significant accounting transactions of the Company required to be entered in its accounting records and accordingly no profit and loss account has been prepared.

b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with section 476.

c) acknowledge their responsibility for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Board of Directors and signed on its behalf by:

Mr. R. Sanderson
Director

Date: 2 August 2018
Company registered number: 03302925

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared in accordance with the historical cost convention, the Companies Act 2006 and applicable accounting standards.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

None of the directors received, nor were due any emoluments in respect of their services to the Company during the year (2016: £nil).

3. DEBTORS

	2017 £000	2016 £000
Amounts owed by group undertakings	132	132

Amounts owed by dormant group undertakings are non-interest bearing.

4. CREDITORS: amounts falling due within one year

	2017 £000	2016 £000
Amounts owed to group undertakings	167	167

Amounts owed to dormant group undertakings are non-interest bearing.

5. SHARE CAPITAL

	2017 £	2016 £
Authorised		
1000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
2 ordinary shares of £1 each	2	2

6. RELATED PARTY TRANSACTIONS

The Company is exempt from disclosing related party transactions with entities that are part of the Northern & Shell Plc group.

7. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Northern & Shell Enterprises Limited and the ultimate parent undertaking is Northern & Shell Plc (formerly Northern & Shell Limited). The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Plc.

The largest and smallest group into which these accounts are consolidated is Northern & Shell Plc. Northern & Shell Plc is registered in England. The consolidated financial statements of Northern & Shell Plc can be obtained from: The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN, United Kingdom.