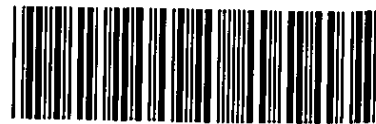


**CHANNEL 5 TEXT LIMITED**

**REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



\*L1EY3QGJ\*

LD5

09/08/2012

#119

COMPANIES HOUSE

**CHANNEL 5 TEXT LIMITED**

**ANNUAL REPORT**

**For the year ended 31 December 2011**

**CONTENTS**

	<b><u>Page</u></b>
Officers and Professional Advisers	2
Balance Sheet	3
Notes to the Financial Statements	4

**CHANNEL 5 TEXT LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

Mr R C Desmond  
Mr R Sanderson  
Mr S Myerson  
Mr M S Ellice  
Mr P Ashford

**SECRETARY**

Mr R Sanderson

**COMPANY NUMBER**

03302925

**REGISTERED OFFICE**

The Northern & Shell Building  
10 Lower Thames Street  
London, EC3R 6EN  
United Kingdom

**CHANNEL 5 TEXT LIMITED**

**BALANCE SHEET as at 31 December 2011**

	Notes	2011 £000	Restated 2010 £000
<b>CURRENT ASSETS</b>			
Debtors	2	<u>132</u>	<u>132</u>
<b>CURRENT LIABILITIES</b>			
Creditors amounts falling due within one year	3	<u>(167)</u>	<u>(167)</u>
<b>NET LIABILITIES</b>		<u>(35)</u>	<u>(35)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	-	-
Profit and loss account	5	<u>(35)</u>	<u>(35)</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>(35)</u>	<u>(35)</u>

The Directors

- (a) confirm that the Company was entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2011 audited
- (b) confirm that members have not required the Company to obtain an audit of its accounts for the financial year in accordance with subsection (2) of section 476 of the Companies Act 2006
- (c) Acknowledge their responsibilities for
- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006 And which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

These financial statements were approved by the Board of Directors and signed on its behalf by



Mr R Sanderson  
Secretary

Date 7 August 2012

Company registered number 03302925

**CHANNEL 5 TEXT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2011**

**1 PRINCIPAL ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The Company was dormant throughout the accounting period.

**2 DEBTORS**

	<b>2011 £000</b>	<b>Restated 2010 £000</b>
Amounts due from group undertakings	<u>132</u>	<u>132</u>
	<u>132</u>	<u>132</u>

**3 CREDITORS: amounts falling due within one year**

	<b>2011 £000</b>	<b>Restated 2010 £000</b>
Amounts owed to group undertakings	<u>167</u>	<u>167</u>
	<u>167</u>	<u>167</u>

**4. SHARE CAPITAL**

	<b>2011 £</b>	<b>2010 £</b>
<i>Authorised</i> 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted and fully paid</i> 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

**5. RESERVES AND SHAREHOLDERS' FUNDS**

	<b>Share Capital £000</b>	<b>Profit and loss account £000</b>	<b>Total shareholder funds £000</b>
At 1 January 2011	-	35	35
Profit for the year	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2011	<u>-</u>	<u>35</u>	<u>35</u>

**6. RELATED PARTY TRANSACTIONS**

The Company has claimed an exemption from disclosing related party transactions under FRS 8 on the basis that these transactions are included within the consolidated financial statements of the group.

**CHANNEL 5 TEXT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 December 2011**

**7. ULTIMATE PARENT UNDERTAKING**

The immediate parent undertaking is Channel 5 Broadcasting Limited and the ultimate parent undertaking is Northern & Shell Media Group Limited. The ultimate controlling party is Richard Desmond, the Chairman of Northern & Shell Media Group Limited.

The largest and smallest group into which these accounts are consolidated is Northern & Shell Media Group Limited. Northern & Shell Media Group Limited is registered in England. The consolidated financial statements of Northern & Shell Media Group Limited can be obtained from The Northern & Shell Building, Number 10 Lower Thames Street, London, EC3R 6EN, United Kingdom.