

# **Channel 5 Text Limited**

## **Report and Financial Statements**

31 December 2005



# Channel 5 Text Limited

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Registered No. 3302925

**Director**

G Murray

**Secretary**

C Campbell

**Bankers**

HSBC Bank plc  
69 Pall Mall  
London SW1Y 5EY

**Solicitors**

Travers Smith Braithwaite  
10 Snow Hill  
London EC1A 2AL

**Registered Office**

22 Long Acre  
London WC2E 9LY

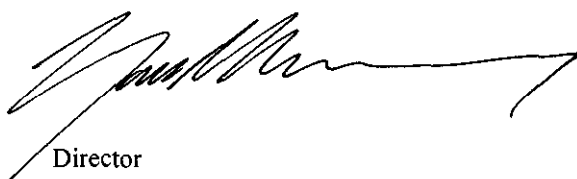
**Balance sheet**

at 31 December 2005

	<i>Notes</i>	<i>2005 £000</i>	<i>2004 £000</i>
<b>Current assets</b>			
Debtors	2	53	53
		<u>53</u>	<u>53</u>
<b>Creditors:</b> amounts falling due within one year	3	(88)	(88)
		<u>(35)</u>	<u>(35)</u>
<b>Net current liabilities</b>			
		<u>(35)</u>	<u>(35)</u>
<b>Total assets less current liabilities</b>		<u>(35)</u>	<u>(35)</u>
<b>Capital and reserves</b>			
Called up share capital	4	-	-
Profit and loss account	5	(35)	(35)
		<u>(35)</u>	<u>(35)</u>

For the year ended 31 December 2005 the Company was entitled to the exemptions under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing the accounts which give a true and fair view of the state of affairs of the Company as at the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the Company.



Director

## Notes to the financial statements

at 31 December 2005

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The immediate parent company has agreed to provide financial support for the foreseeable future. The directors believe that it is therefore appropriate to prepare the financial statements on a going concern basis. The Company was dormant throughout the accounting period.

### 2. Debtors: amounts falling due within one year

	2005 £000	2004 £000
Amounts due from parent undertaking	53	53
	<u>53</u>	<u>53</u>

### 3. Creditors: amounts falling due within one year

	2005 £000	2004 £000
Amounts owed to fellow subsidiary undertakings	88	88
	<u>88</u>	<u>88</u>

### 4. Share capital

	2005 £000	2004 £000
<i>Authorised</i>		
1,000 ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>
<i>Allotted, called up and fully paid</i>	£	£
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 5. Reconciliation of shareholders' funds and movement on reserves

	Share capital £000	Profit and loss account £000	Total £000
At 1 January 2005 and 31 December 2005	–	(35)	(35)

## **Notes to the financial statements**

**at 31 December 2005**

### **6. Related parties**

The Company has claimed an exemption from disclosing related party transactions under FRS 8 on the basis that these transactions are included within the consolidated financial statements of the group.

### **7. Ultimate parent undertaking**

The Company's immediate parent undertaking is Channel 5 Television Group Limited, a company registered in England and Wales. The Company has been included in its group financial statements, copies of which are available from Companies House.

The ultimate parent of the Company is Bertelsmann AG. Bertelsmann indirectly owns 90.4% of the share capital of Channel 5 Television Group Limited via RTL Group SA.