

**EDEN WILDLIFE TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

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**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

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The following pages do not form part of the statutory financial statements:

**Charity Detailed income and expenditure account and summaries**

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2019**

**Trustees**

Mr J G Eden  
Mrs A J Hague  
Mr P M Close  
Mr D E Higdon  
Mr P J Beeson

**Company Registration Number**

3302520

**Charity Registration Number**

1060811

**Registered Office**

Reading Bridge House  
George Street  
Reading  
Berkshire  
RG1 8LS

**Address**

Reading Bridge House  
George Street  
Reading  
Berkshire  
RG1 8LS

**Secretary**

Mr D E Higdon

**Chief Executive Officer**

Mr D E Higdon

**Accountants**

James Cowper Kreston  
Reading Bridge House  
George Street  
Reading  
Berkshire  
RG1 8LS

**Bankers**

Barclays Bank Plc  
PO Box 27  
King Street  
Reading  
Berkshire

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**Solicitors**

Morrison's LLP  
First Floor South  
St Georges House  
Knoll Road  
Camberley  
GU15 3SY

**Investment Advisers**

Charles Stanley & Co Limited  
Willow Court  
Minns Business Park  
7 West Way  
Botley, Oxfordshire  
OX2 0JB

**Insurance Brokers**

Jelf Insurance Brokers Limited  
Communications House  
South Street  
Staines  
TW18 49R

**Trustees for the Charity (Nominee holding Charity's Investments)**

Rock Nominees Limited  
Willow Court  
Minns Business Park  
7 West Way  
Botley, Oxfordshire  
OX2 0JB

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2019**

The Board presents its report with the financial statements of the company for the year ended 5 April 2019.

**HISTORY**

The company was incorporated on 15 January 1997 in order to acquire the assets and to continue more effectively and efficiently the objectives of a Trust established by the late Ruth Eden on 15 March 1979 and known as Eden Wildlife Trust, whereby she settled funds on Trustees to be held or expended on charitable objectives. The company commenced its operational role on 6 April 1997.

The charitable objectives are the promotion of education concerning wild animals and their environment and the promotion of the moral welfare of the community at large by the amelioration of the condition of wild animals suffering cruelty or distress.

The Memorandum gives the Trustees absolute discretion in the investment of funds.

The Trustees have power to apply both income and capital in the furtherance of Trust objects.

**PRINCIPAL ACTIVITIES**

The principal activity of the company for the year ended 5 April 2019 was that of a charity.

**BOARD OF TRUSTEES**

The Trustees, all of whom were Directors during the year under review were:

Mr J G Eden  
Mr P M Close  
Mrs A J Hague  
Mr D E Higdon  
Mr P J Beeson

A number of Trustees are also Members of the Company.

**APPOINTMENT OF TRUSTEES**

The company's Memorandum of Association contains the steps required for the appointment and retirement of Trustees. Copies of the company's Memorandum are available from the company's Registered Office. The Board now considers that the present numbers are adequate.

**PUBLIC BENEFIT**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of Eden Wildlife Trust and in planning future activities and setting policies for the future.

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**ANNUAL REVIEW**

In accordance with the wishes and interest of the settler of the original Trust, the main activities of the Trust are directed to education concerning wild animals and to the conservation of wildlife, both in Kenya. The Board have ensured that the operations of the Trust during the year have been directed to the need to provide public benefit.

Historically many of our projects were requested directly by the Kenya Wildlife Service. However, more recently we have been working with other NGOs and at their direct request providing funds for local communities. We now will work exclusively with known NGOs and will no longer work directly with Kenya Wildlife Service. Monies are also held for emergency support and direct requests that shows how our project funding allows us to provide direct public benefit.

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An annual budget for expenditure in Kenya is settled by the Trustees and recommendations are divided into detailed project headings. ~~Since June 2017 monies on projects have been paid to NGOs directly from our UK bank account. Our Kenya bank account was finally closed in June 2018.~~

In the year under review, the Trustees continued to pursue general objectives in continuation of those in previous years. The Trust concentrates, in most part, on providing funds to the smaller and less well known Parks, Reserves and adjoining local communities that do not receive significant other funding from the larger international charities. We also hold an emergency fund to assist specific requests at short notice and were able to supply funds to assist in fighting the fires on Mount Kenya.

It is pleasing to note that all of the major projects planned, apart from our work at Saiwa Swamp, have been completed. We have further reviewed this project with technical assistance from another NGO and together concluded that this work is not necessary or any longer of local public benefit, so this project has been cancelled.

**RESERVES POLICY**

As a matter of policy, the Trustees will seek to maintain the value of the Expendable Endowment Fund. The Trustees are watchful that the basic capital assets represented by the Expendable Endowment Fund are able to support expenditure in excess of income taking one year with another and where essential are still prepared to spend money in excess of income.

**KEY MANAGEMENT PERSONNEL REMUNERATION**

The Trustees consider that the Board of Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity's activities and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year.

**STATEMENT OF FINANCIAL ACTIVITIES**

Investment income for the year was £109,136 (£115,586 - 2018) with income from donations totalling £337 (£3,598 - 2018). Total resources expended of £113,013 (£110,089 - 2018) including direct charitable expenditure of £95,256 (£95,818 - 2018) exceeded income by £3,540 (income exceeded total resources expended by £9,095 - 2018). As noted under Reserves Policy the Trustees are prepared to spend money in excess of income, which proved the case again this year.

**EDEN WILDLIFE TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**INVESTMENTS**

The Trustees investment policy is to maintain a balance between capital growth and income.

The Trust's stock market investments were valued at £2,653,237 at 5 April 2019 (£2,465,628 - 2018). The Trustees are mindful of the continuing economic and political problems that currently beset the investment markets, to this end they consider current investment performance to be acceptable.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

The deficiency of net income for the year of £3,540 was decreased by realised investment gains of £31,549 and unrealised investment gains of £155,681.

**ACCOUNTS**

The accounts on pages 8 to 19, comply with current statutory requirements and the charity's governing documents and the Charities SORP (FRS 102).

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Eden Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**RISK REVIEW**

The Board of Trustees has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

The Trustees have significantly reduced our risk since the closure of our Kenya office and direct funding of Kenyan projects. They consider our main risks to be:

- Investment portfolio risk – we have taken steps to create a more diversified portfolio of investments, which include other asset classes in addition to equities. We also hold a cash balance to supplement our on-going income that covers two years requirements.
- Terrorist threat in Kenya – we try to ensure the safety of people and projects in Kenya at all times and no longer carry out project work in the more sensitive areas of the country.

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**TRUST ASSETS AND LIABILITIES**

In the opinion of the Trustees the Trusts assets are available and adequate to meet its obligations as they fall due.

**COMPANY REPORT**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

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~~Approved by order of the members of the board of Trustees on~~ 29 Nov 2019 and signed on their behalf by:



.....  
Mr J G Eden  
Trustee



.....  
Mr D E Higdon  
Trustee



**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**Independent Examiner's Report to the Trustees of Eden Wildlife Trust ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2019.

**Responsibilities and Basis of Report**

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

2 December 2019

Alexander Peal BSc(Hons) FCA DChA Chartered Accountant

James Cowper Kreston, Reading Bridge House, George Street, Reading Berkshire, RG1 8LS

**EDEN WILDLIFE TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2019**

	Note	Expendable endowment funds 2019 £	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income from:</b>						
Donations	3	-	337	-	337	3,598
Investments	4	-	-	109,136	109,136	115,586
<b>Total income</b>		<u>-</u>	<u>337</u>	<u>109,136</u>	<u>109,473</u>	<u>119,184</u>
<b>Expenditure on:</b>						
Raising funds:	6					
Investment management		-	-	13,373	13,373	9,419
Charitable activities:	5,7					
Governance		-	-	4,384	4,384	4,852
Charitable activities		-	337	94,919	95,256	95,818
<b>Total expenditure</b>		<u>-</u>	<u>337</u>	<u>112,676</u>	<u>113,013</u>	<u>110,089</u>
Net gains / (losses) on investments	11	187,230	-	-	187,230	(40,582)
<b>Net income/(expenditure) before transfers</b>		<u>187,230</u>	<u>-</u>	<u>(3,540)</u>	<u>183,690</u>	<u>(31,487)</u>
Transfers between funds	13	(3,540)	-	3,540	-	-
<b>Reconciliation of funds:</b>						
Total funds brought forward		2,712,650	-	-	2,712,650	2,744,137
Net movement in funds		183,690	-	-	183,690	(31,487)
<b>Total funds carried forward</b>		<u>2,896,340</u>	<u>-</u>	<u>-</u>	<u>2,896,340</u>	<u>2,712,650</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 19 form part of these financial statements.

**EDEN WILDLIFE TRUST**  
(A company limited by guarantee)

**BALANCE SHEET**  
**AS AT 5 APRIL 2019**

REGISTERED NUMBER: 3302520

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	11	2,653,237	2,465,628
		<u>2,653,237</u>	<u>2,465,628</u>
<b>Current assets</b>			
Cash at bank and in hand		248,233	252,152
Creditors: amounts falling due within one year	12	(5,130)	(5,130)
		<u>243,103</u>	<u>247,022</u>
<b>Net current assets</b>		<u>243,103</u>	<u>247,022</u>
<b>Total net assets</b>		<u><u>2,896,340</u></u>	<u><u>2,712,650</u></u>
<b>Charity funds</b>			
Expendable endowment funds	13	2,896,340	2,712,650
<b>Total funds</b>		<u><u>2,896,340</u></u>	<u><u>2,712,650</u></u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
Mr J G Eden  
Trustee  
Date: 29 Nov 2019

.....  
Mr D E Higdon  
Trustee

The notes on pages 11 to 19 form part of these financial statements.

**EDEN WILDLIFE TRUST**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

	Note	2019 £	2018 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	16	<b>(112,676)</b>	(109,626)
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		<b>109,136</b>	115,586
Proceeds from the sale of tangible fixed assets		-	6,600
Proceeds from sale of investments		<b>70,391</b>	186,281
Purchase of investments		<b>(70,770)</b>	(85,000)
<b>Net cash provided by investing activities</b>		<b>108,757</b>	<b>223,467</b>
<b>Cash flows from financing activities</b>			
<b>Change in cash and cash equivalents in the year</b>		<b>(3,919)</b>	<b>113,841</b>
Cash and cash equivalents at the beginning of the year	17	<b>252,152</b>	138,311
<b>Cash and cash equivalents at the end of the year</b>	17	<b>248,233</b>	252,152

The notes on pages 11 to 19 form part of these financial statements

**EDEN WILDLIFE TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Eden Wildlife Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.3 Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event, that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.4 Income**

Dividends are included within the financial statements when they are paid. Bank and other deposit interest is shown gross whilst income from stock market investments is shown net. Bank deposit interest is included within the financial statements when it is earned.

**1.5 Foreign balances**

Balances denominated in foreign currencies are converted at the rate ruling at the date of the Balance Sheet.

**1.6 Investments**

Stocks and shares are included at their fair value at the year end using the closing quoted market price. The movement in the Statement of Financial Activities comprises both realised and unrealised gains and losses.

**1.7 Charitable expenditure**

Charitable expenditure is accounted for on an accruals basis.

**2. JUDGMENTS AND ESTIMATES**

The preparation of the financial statements requires the charity to make judgments, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for income and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There were no judgments or estimates that have had a significant effect on amounts recognised in the financial statements.

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**3. DONATION INCOME**

	<b>Restricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Donations	337	<b>337</b>	3,598

In 2018, all income from donations was from restricted funds.

**4. INVESTMENT INCOME**

	<b>Unrestricted funds 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Stock market investments	109,028	<b>109,028</b>	115,586
Bank and other deposit interest	108	<b>108</b>	-
	<b>109,136</b>	<b>109,136</b>	115,586

In 2018, all income from investments was from unrestricted funds.

**5. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTIVES**

	<b>2019 £</b>	<b>2018 £</b>
Wildlife expenses	<b>95,256</b>	93,818
Secretarial expenses in Kenya	-	1,000
Trustee's travelling expenses	-	1,000
	<b>95,256</b>	95,818

Wildlife expenses relate to wildlife conservation and educational projects in Kenya.

In 2018, £3,598 of expenditure on charitable activities was from restricted funds and £92,220 was from unrestricted funds.

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**6. INVESTMENT MANAGEMENT COSTS**

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment management costs	13,373	13,373	9,419

In 2018, all investment management costs were from unrestricted funds.

**7. GOVERNANCE COSTS**

	2019 £	2018 £
Accountancy	3,640	4,216
Other	307	174
Insurance	437	462
	<u>4,384</u>	<u>4,852</u>

In 2018, all expenditure on governance costs was from unrestricted funds.

**8. TRUSTEE'S EXPENSES**

Trust administration costs of £400 (2018: £600) for professional services were reimbursed to Mr D E Higdon, a Trustee, during the year. Travelling costs of £nil (2018: £1,000) were reimbursed to Mr J G Eden, a Trustee, during the year. No other Trustees received any expenses.

**9. TRANSFER BETWEEN FUNDS**

The transfers from expendable endowment funds to unrestricted funds of £3,540 (2018: £9,095 transfers to expendable endowment funds from unrestricted funds) represent the excess resources expended (2018: excess of income) for the year.

**10. KEY MANAGEMENT PERSONNEL**

The company has no employees other than the Trustees, who did not receive any remuneration (2018 - £Nil).

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**11. FIXED ASSET INVESTMENTS**

	<b>Listed securities £</b>
<b>Market value</b>	
At 6 April 2018	<b>2,465,628</b>
Additions at cost	<b>70,770</b>
Disposal proceeds	<b>(70,391)</b>
Realised gains	<b>31,549</b>
Unrealised gains	<b>155,681</b>
<b>At 5 April 2019</b>	<b>2,653,237</b>
<b>Net book value</b>	
<b>At 5 April 2019</b>	<b>2,653,237</b>
<i>At 5 April 2018</i>	<i>2,465,628</i>

**Investments at market value comprise:**

	<b>UK 2019 £</b>	<b>Overseas 2019 £</b>	<b>Total funds 2019 £</b>	<b>Total funds 2018 £</b>
Listed investments	2,366,355	286,882	<b>2,653,237</b>	2,465,628

The following investments represented more than 5% of the market value of the portfolio at 5 April 2019:

BP	23,600	US \$0.25 Ord Shares	134,190
Rio Tinto	3,500	10p Ord Shares	163,258
Halma	11,010	10p Ord Shares	194,767
Smith & Nephew	11,000	US \$0.20 Ord Shares	166,430
Highcroft Investment	19,000	25p Ord Shares	171,950
JP Morgan American Investment Trust	32,580	5p Ord Shares	144,329

The cost of amounts invested and the amounts held in bank deposit accounts were as follows:



**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2019**

	2019 £	2018 £
Stock market investments	<b>1,356,032</b>	1,324,103
Cash at bank	<b>147,674</b>	160,835
	<u><b>1,503,706</b></u>	<u>1,484,938</u>

**12. CREDITORS: Amounts falling due within one year**

	2019 £	2018 £
Other creditors	<u><b>5,130</b></u>	<u>5,130</u>

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**13. Statement of funds**

**STATEMENT OF FUNDS - CURRENT YEAR**

	Balance at 6 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2019 £
<b>Unrestricted funds</b>						
General Funds	-	109,136	(112,676)	3,540	-	-
<b>Endowment funds</b>						
Original Fund	1,560,579	-	-	(3,540)	31,549	1,588,588
Revaluation Reserve	1,152,071	-	-	-	155,681	1,307,752
	<u>2,712,650</u>	<u>-</u>	<u>-</u>	<u>(3,540)</u>	<u>187,230</u>	<u>2,896,340</u>
<b>Restricted funds</b>						
Bongo Surveillance	-	337	(337)	-	-	-
<b>Total of funds</b>	<u>2,712,650</u>	<u>109,473</u>	<u>(113,013)</u>	<u>-</u>	<u>187,230</u>	<u>2,896,340</u>

**STATEMENT OF FUNDS - PRIOR YEAR**

	Balance at 6 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2018 £
General Funds	-	115,586	(106,491)	(9,095)	-	-
<b>Endowment funds</b>						
Original Fund	1,433,826	-	-	9,095	117,658	1,560,579
Revaluation Reserve	1,310,311	-	-	-	(158,240)	1,152,071
	<u>2,744,137</u>	<u>-</u>	<u>-</u>	<u>9,095</u>	<u>(40,582)</u>	<u>2,712,650</u>
<b>Restricted funds</b>						
Bongo Surveillance	-	3,598	(3,598)	-	-	-
<b>Total of funds</b>	<u>2,744,137</u>	<u>119,184</u>	<u>(110,089)</u>	<u>-</u>	<u>(40,582)</u>	<u>2,712,650</u>

**EDEN WILDLIFE TRUST**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**14. SUMMARY OF FUNDS**

**SUMMARY OF FUNDS - CURRENT YEAR**

	Balance at 6 April 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2019 £
General funds	-	109,136	(112,676)	3,540	-	-
Endowment funds	2,712,650	-	-	(3,540)	187,230	2,896,340
Restricted funds	-	337	(337)	-	-	-
	<u>2,712,650</u>	<u>109,473</u>	<u>(113,013)</u>	<u>-</u>	<u>187,230</u>	<u>2,896,340</u>

**SUMMARY OF FUNDS - PRIOR YEAR**

	Balance at 6 April 2017 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 5 April 2018 £
General funds	-	115,586	(106,491)	(9,095)	-	-
Endowment funds	2,744,137	-	-	9,095	(40,582)	2,712,650
Restricted funds	-	3,598	(3,598)	-	-	-
	<u>2,744,137</u>	<u>119,184</u>	<u>(110,089)</u>	<u>-</u>	<u>(40,582)</u>	<u>2,712,650</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

	Endowment funds 2019 £	Total funds 2019 £
Fixed asset investments	2,653,237	2,653,237
Current assets	248,233	248,233
Creditors due within one year	(5,130)	(5,130)
<b>Total</b>	<u>2,896,340</u>	<u>2,896,340</u>

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019**

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

	Endowment funds 2018 £	Total funds 2018 £
Fixed asset investments	2,465,628	2,465,628
Current assets	247,022	252,152
Creditors due within one year	-	(5,130)
<b>Total</b>	<b>2,712,650</b>	<b>2,712,650</b>

**16. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2019 £	2018 £
Net income for the year (as per Statement of Financial Activities)	<b>183,690</b>	(31,487)
<b>Adjustments for:</b>		
(Gains)/losses on investments	<b>(187,230)</b>	40,582
Dividends, interests and rents from investments	<b>(109,136)</b>	(115,586)
Loss on the sale of fixed assets	-	2,233
Increase/(decrease) in creditors	-	(5,620)
Depreciation charge	-	252
<b>Net cash used in operating activities</b>	<b>(112,676)</b>	(109,626)

**17. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2019 £	2018 £
Cash in hand	<b>248,233</b>	252,152
<b>Total cash and cash equivalents</b>	<b>248,233</b>	252,152

**18. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties apart from administration costs and travelling expenses disclosed in note 8.

**EDEN WILDLIFE TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. TAXATION**

HM Revenue & Customs has accepted the Trust as a charity within the definition of Part 11 Corporation Tax Act 2010 with the result that the exemptions afforded by Part 11 are available to the extent that income and gains are applicable and applied to charitable purposes only.

It is considered that all income and gains of the Trust are applicable and applied to charitable purposes only and on this basis, no provision for taxation has been made.

**20. SHARE CAPITAL**

The company has no authorised share capital as the liability of members is limited by guarantee to the extent of £10 each.

**21. TRUSTEES INSURANCE**

The Charity has paid for the purchase of insurance to protect it from losses arising from the neglect of its Trustees and to indemnify the Trustees against the consequences of any neglect or default, except criminal matters on their part.