

DON VALLEY SPORTS ACADEMY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th JUNE 2004

**REGISTERED IN ENGLAND
NUMBER 3302405**

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COMPANIES HOUSE

DON VALLEY SPORTS ACADEMY LIMITED

**REGISTERED IN ENGLAND
NUMBER 3302405**

Directors and Professional Advisers

Directors	Mr D.Hobson
Company Secretary	Mr B.Colk
Registered Office	73 Darnall Road Sheffield S9 5AH
Accountants	Augustus & Associates 8 Merbeck Drive High Green Sheffield S35 4DB
Bankers	Yorkshire Bank PLC Stanorth Road Sheffield S9 4RE

DON VALLEY SPORTS ACADEMY LIMITED

Directors Report

The Directors present their Report and the Financial Statements for the period ended 30th June 2004

Directors Responsibilities

Company Law requires us as Directors to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those Financial Statements we are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are both reasonable and prudent
- Prepare the Financial Statements on a "going concern" basis unless it is inappropriate to presume that the Company will continue its business.

We are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the Company and enable us to ensure that the Financial Statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Company by taking all reasonable steps for the prevention and detection of fraud and other irregularities

Principal Activities

The principal activity of the Company is that of Boxing Training Work

Directors

The present directors are as shown on page 1

The Company Articles of Association do not require the Directors to retire by rotation.

DON VALLEY SPORTS ACADEMY LIMITED

Directors Report - Continued

Directors Interests

The interest of the Directors in the Shares of the Company, both at the beginning and the end of the year were as follows, -

Beneficial Holding

	30/06/04
D Hobson	4

Accountants

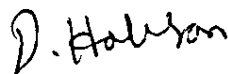
Messrs Augustus & Associates, who have indicated their willingness to accept the appointment as governed by the Companies Act 1985.

For the period ended 30th June 2004 the Company was entitled to exemption under S249A (1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under S249 B of the Companies Act 1985

This report of the Directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

On Behalf of the Board



Director D.Hobson dated this day 2nd February 2008

**DON VALLEY SPORTS
ACADEMY LTD**

PROFIT & LOSS ACCOUNT

YEAR ENDED 30th JUNE 2004

TURNOVER	9292
COST OF SALES	0
DIRECT COSTS	1081
GROSS PROFIT	8211
OTHER INCOME	4800
TOTAL	13011
LESS	
ADMINSTRATIVE EXPS	-4253
OPERATING PROFITS	8758
LESS	
INTEREST PAID	0
BANK CHARGES	57
DEPRECIATION	600
NET PROFITS	8101
TAX ON ACTIVITIES	0
PROFIT AFTER TAXATION	8101
NET DIVIDENDS RELEASED	0
RETAINED PROFITS B/FWD	-116874
LOSSES TRANSFERRED TO RESERVES	-108773

**DON VALLEY SPORTS
ACADEMY LIMITED**

**FIXED ASSETS
SCHEDULE**

DATE	DETAILS	LAND/BLDG	PLANT/MACHY	TOTAL
30/06/2003	WRITTEN DOWN VALUE	60169	0	60169
	ADDITIONS	0	0	0
	DISPOSALS	0	0	0
	DEPRECIATION	600	0	600
30/06/2004	WRITTEN DOWN VALUE	59569	0	59569

**DON VALLEY SPORTS
ACADEMY LTD**

**BALANCE SHEET
AS AT 30th JUNE 2004**

FIXED ASSETS 59569

CURRENT ASSETS

CASH AT BANK 367
CASH IN HAND 120

CREDITORS

BANK LOANS 0
TAXES 0
OTHER - LDO 1000
BANK OVERDRAFT 0

NET CURRENT LIABILITIES 1000

**TOTAL ASSETS LESS
CURRENT LIABILITIES** 59056

LESS
CREDITORS DUE AFTER
MORE THAN ONE YEAR 62451

NET ASSETS/LIABILITIES -3395

CAPITAL AND RESERVES

CALLED UP SHARE CAPITAL 4
REVALUATION WAIVER 105382
PROFIT AND LOSS A/C -108773

SHAREHOLDERS FUNDS -3395

DON VALLEY SPORTS ACADEMY LIMITED

Balance Sheet at 30th June 2004.

- Continued

The Financial Statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities, (Effective March 2000.)

For the period ended 30th June 2004 the Company was entitled to exemption under S249 A (1) of the Companies Act 1985.

No notice from members requiring an audit has been deposited under S249B of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985. They agree to prepare accounts which give a true and fair view of the state of affairs of the Company, as at the end of its financial year, and of its profit and loss for the financial year, in accordance with S226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act relating to the accounts so far as applied to the Company

The Board approved these Financial Statements on 2nd February 2008

On Behalf of the Board



Mr D.Hobson - Director

**DON VALLEY SPORTS
ACADEMY LIMITED**

**DETAILED PROFIT AND
LOSS SCHEDULE**

YEAR ENDED 30th JUNE 2004

GYM 9292

COST OF SALES

OPENING STOCK	0
PURCHASES	0
CLOSING STOCK	0

DIRECT COSTS 1081

GROSS PROFIT 8211

OTHER PROFIT - RENTS 4800

TOTAL INCOME 13011

LESS EXPENSES

RATES	2010
LIGHT AND HEAT	1316
TELEPHONE/FAX	0
INSURANCE	221
ACCOUNTANCY	600
BANK CHARGES	57
DEPRECIATION	600
SUNDRY EXPENSES	106

TOTAL EXPENSES 4910

OPERATING LOSS 0

NET PROFIT 8101

Augustus & Associates

Accountancy Services



Don Valley Sports Academy Limited

Accountants Report and Notes

We have prepared, in accordance with the instructions provided by the Directors of the Company (in line with their responsibility under Company Law), these Financial Statements from the accounting books, business records and explanations supplied to us for the period ended 30th June 2004.

Notes (forming part of the Financial Statements)

Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the Accounts.

Basis of Preparation of the Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Depreciation

Depreciation has been calculated to write off the cost of tangible Fixed Assets over their expected useful lives using the following rates,-

- * Plant and Machinery 15% per annum of the net book value
- * Vehicles 25% per annum of the net book value

Deferred Taxation

Deferred Taxation is provided on the liability method to account for the timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes. In these Financial Statements no deferred taxation item occurs

Augustus & Associates. 8 Merbeck Drive. Sheffield S35 4DB Tel: 0114 2845114 Fax: 0114 2846925 Mobile 07768 048522
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Augustus & Associates

Accountancy Services



Accountants Report and Notes -Continued.

2 Turnover

The Company's turnover represents the value, excluding Value Added Tax, of the goods and services supplied to customers during the year.

3 Operating Profit

The sum calculated is after taking into account the overall operating expenses of the Company as shown in the schedule on page 8

4 Taxation

For the current year there is no Corporation Tax due

5 Tangible Fixed Assets

See the Schedule provided on page 5 and 5a.

6 Debtors – all receivable within 12 months.

	30/06/04
Trade Debtors	0
Other Debtors	0
Total	0

Continued

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Augustus & Associates

Accountancy Services



Accountants Report and Notes - Continued

7. Creditors – Amount falling due within 12 months.

	30/06/04
Trade Creditors	0
Other Creditors - L.D.Oliver	1000
Totals	1000

Totals

8. Creditors – Amounts falling due after 12 months.

	30/06/04
Directors Loan Account	62,451

8 Share Capital

	30/06/04
Allotted, Called Up and Fully Paid Ordinary Shares of £1 each	4

Continued

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Augustus & Associates

Accountancy Services



Accountants Report and Notes – Continued

9 Material Interest of Directors

- a) There were no contracts during, or at the year-end in which a Director was or is materially interested.
- b) There are no terms as to the repayment of the Directors Loan Account or the payment of interest to the Directors.

10 Control Relationship

Mr. Dennis Hobson holds the controlling interest in the Company by virtue of the fact that his combined shareholding amounts to 100% of the issued share capital

A handwritten signature in black ink, appearing to read 'L D Oliver'.

L D Oliver - F.T A
 - Former Inland Revenue Tax Inspector

2nd February 2008

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