

**BURTONS OF CUMBRIA LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Doherty & Co

Chartered Accountants

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**Burttons of Cumbria Ltd**  
**Company No. 03301998**  
**Abbreviated Balance Sheet 28 February 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	<b>2</b>		-		10,016
Tangible assets	<b>3</b>		444,928		439,693
			444,928		449,709
<b>CURRENT ASSETS</b>					
Stocks		10,100		8,528	
Debtors		2,416		5,419	
Cash at bank and in hand		129,636		99,834	
		142,152		113,781	
<b>Creditors: Amounts Falling Due Within One Year</b>		(50,531)		(37,588)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			91,621		76,193
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			536,549		525,902
<b>Creditors: Amounts Falling After More Than One Year</b>	<b>4</b>		(50,000)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(49,171)		(56,730)
<b>NET ASSETS</b>			437,378		419,172
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		42,000		42,000
Capital redemption reserve			42,000		42,000
Profit and Loss account			353,378		335,172
<b>SHAREHOLDERS' FUNDS</b>			437,378		419,172

**Burtons of Cumbria Ltd**  
**Company No. 03301998**  
**Abbreviated Balance Sheet (continued) 28 February 2015**

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For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Richard Burton**

**15/09/2015**

**Burtons of Cumbria Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	1% - straight line
Plant & machinery	20% - reducing balance
Motor vehicles	20% - reducing balance
Computer equipment	33% - straight line

**1.5 . Stocks and Work in Progress**

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 . Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.7 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.8 . Pensions**

The company operates a defined pension contribution stakeholder scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Burtons of Cumbria Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2015**

**2 . Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 March 2014	98,000
As at 28 February 2015	98,000
<b>Amortisation</b>	
As at 1 March 2014	87,984
Provided during the period	10,016
As at 28 February 2015	98,000
<b>Net Book Value</b>	
As at 28 February 2015	-
As at 1 March 2014	10,016

**3 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 March 2014	573,905
Additions	24,951
Disposals	(10,245)
As at 28 February 2015	588,611
<b>Depreciation</b>	
As at 1 March 2014	134,212
Provided during the period	11,007
Disposals	(1,536)
As at 28 February 2015	143,683
<b>Net Book Value</b>	
As at 28 February 2015	444,928
As at 1 March 2014	439,693

**4 . Creditors: Amounts Falling After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Directors loan account	50,000	50,000

**Burtens of Cumbria Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2015**

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Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

**2015**  
£

**2014**  
£

**5 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	42000	42,000	42,000

**6 . Transactions With and Loans to Directors**

Dividends paid to directors

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