

**BURTONS OF CUMBRIA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2013**

Doherty & Co

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Burtons of Cumbria Ltd
Company No. 03301998
Abbreviated Balance Sheet 28 February 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	20,031	30,046
Tangible assets	3	440,045	449,854
		<u>460,076</u>	<u>479,900</u>
CURRENT ASSETS			
Stocks		9,863	9,100
Debtors		3,063	3,283
Cash at bank and in hand		78,638	89,102
		<u>91,564</u>	<u>101,485</u>
Creditors: Amounts Falling Due Within One Year		<u>(60,112)</u>	<u>(93,010)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>31,452</u>	<u>8,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>491,528</u>	<u>488,375</u>
Creditors: Amounts Falling After More Than One Year	4	<u>(50,000)</u>	<u>(70,308)</u>
PROVISIONS FOR LIABILITIES			
Deferred Taxation		<u>(57,934)</u>	<u>(58,801)</u>
NET ASSETS		<u>383,594</u>	<u>359,266</u>
CAPITAL AND RESERVES			
Called up share capital	5	42,000	42,000
Capital redemption reserve		42,000	42,000
Profit and Loss account		299,594	275,266
SHAREHOLDERS' FUNDS		<u>383,594</u>	<u>359,266</u>

Burtons of Cumbria Ltd
Company No. 03301998
Abbreviated Balance Sheet (continued) 28 February 2013

For the year ending 28 February 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Richard Burton _____

13/09/2013

Burtons of Cumbria Ltd
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% - straight line
Plant & Machinery	20% - reducing balance
Computer Equipment	33% - straight line

1.5 . Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Burtons of Cumbria Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2013

2 . Intangible Assets

	Total
Cost	£
As at 1 March 2012	98,000
As at 28 February 2013	98,000
Amortisation	
As at 1 March 2012	67,954
Provided during the period	10,015
As at 28 February 2013	77,969
Net Book Value	
As at 28 February 2013	20,031
As at 1 March 2012	30,046

3 . Tangible Assets

	Total
Cost	£
As at 1 March 2012	565,333
As at 28 February 2013	565,333
Depreciation	
As at 1 March 2012	115,479
Provided during the period	9,809
As at 28 February 2013	125,288
Net Book Value	
As at 28 February 2013	440,045
As at 1 March 2012	449,854

4 . Creditors: Amounts Falling After More Than One Year

	2013	2012
	£	£
Bank loans	-	10,308
Directors loan account	50,000	60,000
	50,000	70,308

Burtons of Cumbria Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2013

Of the creditors falling due within and after more than one year the following amounts are due after more than five years.

	2013	2012
	£	£
Bank loans and overdrafts	-	10,308

5 . Share Capital

			2013	2012
<i>Allotted, called up and fully paid:</i>	Value	Number	£	£
Ordinary shares	1	42000	42,000	42,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.