Registered Number 03300196

HAMBROOK ESTATES LIMITED

Abbreviated Accounts

30 April 2010

HAMBROOK ESTATES LIMITED **Registered Number 03300196**

Balance Sheet as at 30 April 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,462,090		3,722,583
Investments	3		1		1
Total fixed assets			1,462,091		3,722,584
Current assets					
Debtors		652,881		213,197	
Cash at bank and in hand		9,937		0	
Total current assets		662,818		213,197	
Creditors: amounts falling due within one year		(237,128)		(566,946)	
Net current assets			425,690		(353,749)
Total assets less current liabilities			1,887,781		3,368,835
Creditors: amounts falling due after one year			(567,738)		(1,698,818)
Total net Assets (liabilities)			1,320,043		1,670,017
Capital and reserves					
Called up share capital			2		2
Revaluation reserve			36,308		1,021,249
Profit and loss account			1,283,733		648,766
Shareholders funds			1,320,043		1,670,017

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:
Mr M J Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover, all of which is derived in the UK represents amounts receivable in respect of rent charged in the normal course of business, net of discounts, and sales related taxes. Turnover is recognised as earned when, and to the extent that, the company obtains the right to rental income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties 0.00% Straight Line

2 **Tangible fixed assets**

Cost	**£**
At 30 April 2009	3,722,583
additions	
disposals	
revaluations	167,269
transfers	(2,427,762)
At 30 April 2010	1,462,090
Depreciation	
At 30 April 2009	
Charge for year	
on disposals	-
At 30 April 2010	-
Net Book Value	
At 30 April 2009	3,722,583
At 30 April 2010	1,462,090

For the period under review the company's investment properties were revalued on the basis of open market value as at 30 April 2010 by the company's director, Mr M J Holland. Transfers to and from the revaluation have had no affect on the company's taxation charge for the year under review. The comparable amounts determined under the historical cost convention are as follows: Cost - £1,382,115; Net Book Value £1,382,115 (2009: £2,701,335).

3 **Investments (fixed assets)**

Fixed Asset Investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value. The company has only one subsidiary undertaking, HBH Property Company Ltd which has ceased trading. The company owns 100% or the ordinary share capital of HBH Property Company Ltd. The company has taken advantage of the exemption of preparing group accounts as it qualifies as a small group based on the criteria stated in the Companies Act 2006.

3 **Creditors**

Within creditors falling due after one year is an amount of £360,992 (2009: £1,089,744) falls due after five years and is repayable by installments. Within creditors due within one year are bank loans and overdrafts with an aggregate amount of £48,154 (2009: £162,416) secured by fixed and floating charges against the assets of the company. Within creditors due after one year are bank loans and overdrafts with an aggregate amount of £567,738 (2009: £1,698,818) secured by fixed and floating charges against the assets of the company.