

JOHNSTON JAMES LIMITED
REPORT AND ACCOUNTS
YEAR ENDED 31ST MARCH 2010

MONDAY



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COMPANIES HOUSE

Michael G. Ray & Co
Chartered Management Accountants
Claremont House, 1 Blunt Road,
South Croydon, Surrey CR2 7PA

Company No. 3300180 (England & Wales)

JOHNSTON JAMES LIMITED
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for the year ended 31st March 2010

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JOHNSTON JAMES LIMITED
COMPANY INFORMATION
for the year ended 31st March 2010

DIRECTOR	R J Smith
SECRETARY	M G Ray
REGISTERED OFFICE	Acorn House 74-94 Cherry Orchard Road Croydon, Surrey CR0 6BA
REGISTERED NUMBER	3300180

JOHNSTON JAMES LIMITED
REPORT OF THE DIRECTORS
for the year ended 31st March 2010

The director presents his report with the accounts of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of management consultancy and training, although the director decided to reduce the trading activities of the company in the year

DIRECTOR

The director during the year under review was

R J Smith

The beneficial interests of the director holding office on 31st March 2010 in the issued share capital of the company was as follows

Ordinary £1 shares	31.3.10	31.3.09
R Smith	100	100

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each year which give a true and fair view of the state of the affairs of the company and of the profit & loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT

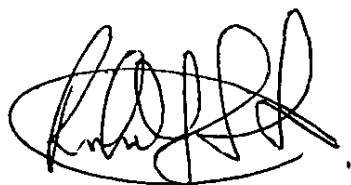
For the year ended 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to be 'R Smith', written over a large, loopy, circular flourish.

R Smith - Director

Dated: 9th December 2010

JOHNSTON JAMES LIMITED

PROFIT & LOSS ACCOUNT

YEAR ENDED 31st MARCH 2010

		<u>2010</u>	<u>2009</u>
	Notes	£	£
TURNOVER	2	2,777	15,471
GROSS PROFIT		2,700	11,141
Administrative expenses		<u>3,656</u>	<u>37,569</u>
OPERATING PROFIT/(LOSS)	3	(956)	(26,428)
Interest & similar receivable		<u>120</u>	<u>739</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(836)	(25,689)
Tax/(refund) on profit on ordinary activities	4	<u>(132)</u>	<u>11,925</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(704)</u>	<u>(37,614)</u>

The notes on pages 7 to 8 form part of these accounts

JOHNSTON JAMES LIMITED**BALANCE SHEET****AT 31st MARCH 2010**

		<u>2010</u>	<u>2009</u>
		£	£
	<u>Notes</u>		
CURRENT ASSETS:			
Debtors	5	4,979	16,255
Bank		<u>340</u>	<u>7,707</u>
		5,319	23,962
CREDITORS . Amounts falling due within one year	6	<u>(9,398)</u>	<u>(27,337)</u>
NET CURRENT ASSETS		<u>(4,079)</u>	<u>(3,375)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,079)</u>	<u>(3,375)</u>
 CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit & loss account	8	<u>(4,179)</u>	<u>(3,475)</u>
Shareholders' funds		<u>(4,079)</u>	<u>(3,375)</u>

For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

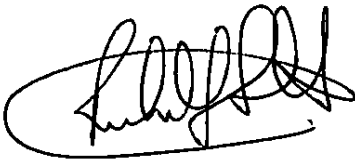
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2010 and of its profit or loss for the year then ended in accordance with the requirements of s393 of the Companies Act 2006,

JOHNSTON JAMES LTD

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the board on 9th December 2010 and signed on its behalf

A handwritten signature in black ink, appearing to be 'R Smith', enclosed within a large, loopy oval shape.

R Smith - Director

The notes on pages 7 to 8 form part of these accounts

JOHNSTON JAMES LIMITED

NOTES TO THE ACCOUNTS TO 31st MARCH 2010

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

Turnover includes net invoiced sales, exclusive of Value Added Tax

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the company

3 OPERATING PROFIT

The operating profit is stated after charging

	<u>2010</u> £	<u>2009</u> £
Director's emoluments	-	5,400
Depreciation - owned assets	-	1,156

4 TAXATION

The tax charge on the profit on the ordinary activities for the year was as follows

	<u>2010</u> £	<u>2009</u> £
Based on the adjusted results of the year		
UK Corporation Tax	(132)	-

JOHNSTON JAMES LIMITED

5 DEBTORS: AMOUNTS DUE WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Trade debtors	75	-
VAT	270	-
Loan made	-	11,700
Corporation tax repayment	4,634	4,555
	<u>4,979</u>	<u>16,255</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2010</u>	<u>2009</u>
	£	£
Trade creditors and accruals	3,640	4,991
Value Added Tax	-	1,556
Social Security and other taxes	-	-
Amounts owed to directors	5,758	20,790
	<u>9,398</u>	<u>27,337</u>

7 CALLED UP SHARE CAPITAL

	<u>2010</u>	<u>2009</u>
<u>Authorised</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8 RESERVES

	<u>Profit and loss account</u>
At 1st April 2009	(3,475)
Loss for the year	(704)
Divdends	-
At 31st March 2010	<u>(4,179)</u>