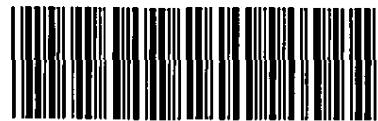


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
KENSINGTON COMMUNITY SPORTS LIMITED

TUESDAY



A27 *AKDKHWRV* 381
29/01/2008
COMPANIES HOUSE

KENSINGTON COMMUNITY SPORTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KENSINGTON COMMUNITY SPORTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2007

DIRECTORS:

R White
R Keenan
G Bell
J Hamilton
P Moloney
M Crabtree
C Edmonds
Miss N Williams
Miss J Ardley
P Brennan

SECRETARY:

P Moloney

REGISTERED OFFICE:

Jubilee Drive
Kensington
Liverpool
Merseyside
L7 8SJ

REGISTERED NUMBER

03299973

ACCOUNTANTS:

Guild Appleton & Co
Chartered Accountants
Number 19
Old Hall Street
Liverpool
Merseyside
L3 9JQ

KENSINGTON COMMUNITY SPORTS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2007

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS:		
Stocks	520	919
Debtors	27,429	33,273
Cash at bank and in hand	57,995	67,505
	<u>85,944</u>	<u>101,697</u>
CREDITORS: Amounts falling due within one year	62,754	53,215
	<u>62,754</u>	<u>53,215</u>
NET CURRENT ASSETS:	<u>23,190</u>	<u>48,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:	<u>£23,190</u>	<u>£48,482</u>
RESERVES:		
Profit and loss account	23,190	48,482
	<u>£23,190</u>	<u>£48,482</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20/1/08 and were signed on its behalf by


R Keenan - Director


P Moloney - Director

The notes form part of these abbreviated accounts

KENSINGTON COMMUNITY SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date