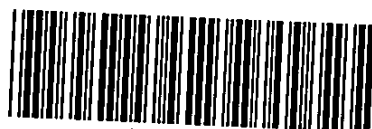


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
SALISBURY ELECTRICALS LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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SALISBURY ELECTRICALS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS

A Morgan
G H Pritchard

SECRETARY

G H Pritchard

REGISTERED OFFICE

2, Longmead
Shaftesbury
Dorset
SP7 8PL

REGISTERED NUMBER:

03299744

ACCOUNTANTS:

Rutter & Allhusen, Chartered Accountants
2, Longmead
Shaftesbury
Dorset
SP7 8PL

BANKERS:

NatWest Bank
Salisbury Branch
48, Blue Boar Row
Salisbury
Wiltshire
SP1 1DF

SALISBURY ELECTRICALS LIMITED (REGISTERED NUMBER 03299744)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	31 3 11 £	31 3 10 £
FIXED ASSETS			
Intangible assets	2	2,244	-
Tangible assets	3	19,000	17,390
Investments	4	2	2
		<u>21,246</u>	<u>17,392</u>
CURRENT ASSETS			
Stocks		395,739	214,885
Debtors		326,500	353,269
Cash at bank and in hand		895,249	975,757
		<u>1,617,488</u>	<u>1,543,911</u>
CREDITORS			
Amounts falling due within one year		(628,958)	(580,032)
		<u>988,530</u>	<u>963,879</u>
NET CURRENT ASSETS			
		<u>1,009,776</u>	<u>981,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,009,776</u>	<u>981,271</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		1,009,676	981,171
		<u>1,009,776</u>	<u>981,271</u>
SHAREHOLDERS' FUNDS			
		<u>1,009,776</u>	<u>981,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


SALISBURY ELECTRICALS LIMITED (REGISTERED NUMBER: 03299744)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *19 December* 2011 and were signed on its behalf by


A Morgan - Director


G H Pritchard - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Salisbury Electricals Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and in accordance with the property

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,350
At 31 March 2011	3,350
AMORTISATION	
Charge for year	1,106
At 31 March 2011	1,106
NET BOOK VALUE	
At 31 March 2011	2,244

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	141,209
Additions	16,757
Disposals	(34,182)
At 31 March 2011	<u>123,784</u>
DEPRECIATION	
At 1 April 2010	123,819
Charge for year	15,149
Eliminated on disposal	(34,184)
At 31 March 2011	<u>104,784</u>
NET BOOK VALUE	
At 31 March 2011	<u>19,000</u>
At 31 March 2010	<u>17,390</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	<u>2</u>
NET BOOK VALUE	
At 31 March 2011	<u>2</u>
At 31 March 2010	<u>2</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Salisbury Mechanical Ltd

Nature of business Mechanical engineers

Class of shares	% holding		
Ordinary	100.00	31.3.11	31.3.10
		£	£
Aggregate capital and reserves		104,713	87,530
Profit/(Loss) for the year		<u>17,183</u>	<u>(18,731)</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
100	Ordinary	£1	
			31.3.11
			£
			<u>100</u>
			31.3.10
			£
			<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

6 TRANSACTIONS WITH DIRECTORS

On 25 July 2010 £250,000 was advanced to Mr A Morgan, director. A further £250,000 was advanced on 4 January 2011. The loan was repaid in full on 18 March 2011.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SALISBURY ELECTRICALS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Salisbury Electricals Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

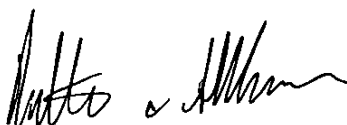
As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance)

This report is made solely to the Board of Directors of Salisbury Electricals Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Salisbury Electricals Limited and state those matters that we have agreed to state to the Board of Directors of Salisbury Electricals Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [http //www icas org uk/accountspreparationguidance](http://www.icas.org.uk/accountspreparationguidance). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Salisbury Electricals Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Salisbury Electricals Limited. You consider that Salisbury Electricals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Salisbury Electricals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rutter & Allhusen, Chartered Accountants
2, Longmead
Shaftesbury
Dorset
SP7 8PL



Date 19 - 12 - 2011