

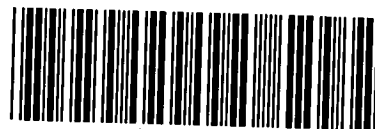
Registered Company Number 3299588

MODUS FM LIMITED

Report and Unaudited Financial Statements

31 December 2018

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2018.

REVIEW OF DEVELOPMENTS AND BASIS OF PREPARATION OF THE ACCOUNTS

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. Key performance indicators are not therefore considered necessary for the understanding of the development, performance or position of the business of the Company.

Since the year end, on 15 March 2019, the Company's ultimate parent company and controlling party, Interserve Plc, entered administration. Immediately following the appointment of the administrators, the business and assets of Interserve Plc were sold to a newly incorporated company, Interserve Group Limited, controlled by the Group's lenders.

The going concern basis has been used in the preparation of these accounts as the Company has both net current assets and net assets.

PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

CHANGE OF COMPANY NAME

Since the year end, on 25 February 2019, the name of the Company was changed to Interserve Group Limited. On 13 March 2019 the name of the Company was changed back to Modus FM Limited.

DIRECTORS

The directors who served during the year are set out below:

Mr D Bush - resigned 18 June 2018

Mr J T Fell - resigned 31 August 2018

Mr A J McDonald - appointed 18 June 2018

Mr A K Smythe - appointed 31 August 2018

None of the directors had a material interest during the year in any significant contract with the Company or any Group undertaking.

AUDITORS

In accordance with section 480 of the Companies Act 2006, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 485 of that Act.

Interserve House
Ruscombe Park
Twyford
Reading
Berkshire
RG10 9JU

Approved by the Board of Directors
and signed on behalf of the Board by



A K Smythe
Director

30 August 2019.

BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	31 December 2018	31 December 2017
		£	£
CURRENT ASSETS			
Debtors - amounts owed by fellow subsidiary		2	2
		—	—
NET CURRENT ASSETS		2	2
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	4	2	2
		—	—
EQUITY SHAREHOLDERS' FUNDS		2	2
		=====	=====

1. For the year ended 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "2006 Act") relating to dormant companies.
2. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the 2006 Act.
3. The directors acknowledge their responsibility for:-
 - (i) ensuring the Company keeps accounting records that comply with section 386 of the 2006 Act; and
 - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the 2006 Act, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the Company.

The financial statements of Modus FM Limited, registered number 3299588, were approved by the Board of Directors and authorised for issue on 30 August 2019.

Signed on behalf of the Board of Directors.

A. Smythe.

A K Smythe
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

a) Convention

These financial statements have been prepared in accordance with the historical cost convention.

b) Going Concern

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year.

The going concern basis has been used in the preparation of these accounts as the Company has both net current assets and net assets.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

4. CALLED UP SHARE CAPITAL

	2018 £	2017 £
Allotted, called up and fully paid:		
1 ordinary 'A' share of £1	1	1
1 ordinary 'B' share of £1	1	1
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

The 'A' and 'B' shares rank equally in respect of voting and dividend rights and their entitlement in the event of a winding up of the Company.

Under the Companies Act 2006, companies are no longer required to have an authorised share capital and a resolution was passed by shareholders on 14 December 2010 to take advantage of the deregulating measure. The Company, therefore, no longer has an authorised share capital.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

5. ULTIMATE PARENT UNDERTAKING AND RELATED PARTY TRANSACTIONS

The Company's immediate parent company is Interserve Group Holdings Limited. The Company's ultimate parent company and controlling party, and parent company of the largest and smallest group which includes the Company and for which group financial statements are prepared, is Interserve Group Limited, a company incorporated in Great Britain.

The Company has taken advantage of the exemption contained in Financial Reporting Standard 8 "Related Party Disclosures" not to report transactions with other group companies.