

Unaudited Financial Statements

for the Year Ended 5 April 2023

for

Graham Hay Limited

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for the Year Ended 5 April 2023

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Graham Hay Limited

Company Information
for the Year Ended 5 April 2023

DIRECTORS:

P D Hay
Mrs S C Hay

REGISTERED OFFICE:

Sterling House
7 Ashford Road
Maidstone
Kent
ME14 5BJ

REGISTERED NUMBER:

03299493 (England and Wales)

ACCOUNTANTS:

Berry & Company
Chartered Accountants
Sterling House
7 Ashford Road
Maidstone
Kent
ME14 5BJ

Balance Sheet
5 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		649		649
CURRENT ASSETS					
Stocks		1,150		1,150	
Debtors	5	<u>1,200</u>		<u>1,200</u>	
		2,350		2,350	
CREDITORS					
Amounts falling due within one year	6	<u>49,452</u>		<u>49,452</u>	
NET CURRENT LIABILITIES			<u>(47,102)</u>		<u>(47,102)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,453)</u>		<u>(46,453)</u>
CAPITAL AND RESERVES					
Called up share capital			14		14
Retained earnings			<u>(46,467)</u>		<u>(46,467)</u>
SHAREHOLDERS' FUNDS			<u>(46,453)</u>		<u>(46,453)</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2024 and were signed on its behalf by:

P D Hay - Director

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. STATUTORY INFORMATION

Graham Hay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is reliant on the financial support of the director who has advanced the company £47,255 by way of a director's loan. The director has stated that this amount will only be called up for repayment when the company has sufficient reserves and future operating cashflows from which to repay this debt and meet all its other debts as they fall due and for this reason has adopted the Going Concern principle when preparing these financial statements despite liabilities exceeding assets by £46,453.

Income recognition

Turnover represents the fair value of consideration received or receivable derived from the rendering of services to customers during the year (excluding value added tax) and is recognised when the company becomes entitled to it, usually on the rendering of an invoice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 6 April 2022
and 5 April 2023

6,304

DEPRECIATION

At 6 April 2022
and 5 April 2023

5,655

NET BOOK VALUE

At 5 April 2023
At 5 April 2022

649

649

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade debtors

1,200

1,200

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Bank loans and overdrafts

685

685

Other creditors

48,767

48,767

49,452

49,452

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.