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REGISTERED NUMBER: 03299067 (England and Wales)

9616.

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

The City Loft Company Limited

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19/03/2015

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COMPANIES HOUSE

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for the Year Ended 30 September 2014**

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The City Loft Company Limited

**Company Information
for the Year Ended 30 September 2014**

DIRECTORS:

E Elias
M Collins
I Heptonstall

SECRETARY:

E Elias

REGISTERED OFFICE:

10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER:

03299067 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Abbreviated Balance Sheet
30 September 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	43,800	43,800
CURRENT ASSETS			
Debtors		29,830	1,429,821
Cash at bank		7,245	7,707
		<u>37,075</u>	<u>1,437,528</u>
CREDITORS			
Amounts falling due within one year		<u>1,700</u>	<u>1,401,642</u>
NET CURRENT ASSETS		<u>35,375</u>	<u>35,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,175</u>	<u>79,686</u>
CAPITAL AND RESERVES			
Called up share capital	3	96	96
Revaluation reserve		43,800	43,800
Profit and loss account		<u>35,279</u>	<u>35,790</u>
SHAREHOLDERS' FUNDS		<u>79,175</u>	<u>79,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

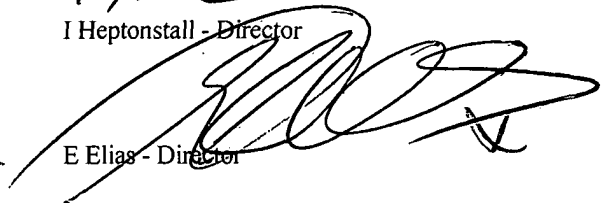
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2015 and were signed on its behalf by:


I Heptonstall - Director


E Elias - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents ground rent receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments relate to freehold reversionary interests, being a multiple of the annual ground rents receivable.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 October 2013	
and 30 September 2014	43,800
NET BOOK VALUE	
At 30 September 2014	43,800
At 30 September 2013	43,800

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
96	Ordinary	£1	96	96