

**REGISTERED NUMBER: 03299067 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2015**

**for**

**The City Loft Company Limited**

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for the Year Ended 30 September 2015**

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**The City Loft Company Limited**

**Company Information  
for the Year Ended 30 September 2015**

**DIRECTORS:**

E Elias  
M Collins  
I Heptonstall

**SECRETARY:**

E Elias

**REGISTERED OFFICE:**

10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**REGISTERED NUMBER:**

03299067 (England and Wales)

**ACCOUNTANTS:**

Grunberg & Co Limited  
Chartered Accountants  
10-14 Accommodation Road  
Golders Green  
London  
NW11 8ED

**The City Loft Company Limited (Registered number: 03299067)**

**Abbreviated Balance Sheet  
30 September 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Investments	2		43,800		43,800
<b>CURRENT ASSETS</b>					
Debtors		28,830		29,830	
Cash at bank		<u>7,589</u>		<u>7,245</u>	
		36,419		37,075	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,700</u>		<u>1,700</u>	
<b>NET CURRENT ASSETS</b>			<u>34,719</u>		<u>35,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,519</u>		<u>79,175</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		96		96
Revaluation reserve			43,800		43,800
Profit and loss account			<u>34,623</u>		<u>35,279</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,519</u>		<u>79,175</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 June 2016 and were signed on its behalf by:

I Heptonstall - Director

E Elias - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents ground rent receivable, excluding value added tax. Ground rents are recognised on a calendar basis.

**Deferred tax**

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

**Fixed asset investments**

Fixed asset investments relate to freehold reversionary interests, being a multiple of the annual ground rents receivable.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 October 2014	
and 30 September 2015	43,800
<b>NET BOOK VALUE</b>	
At 30 September 2015	43,800
At 30 September 2014	43,800

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
		£1	£	£
96	Ordinary		96	96

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.