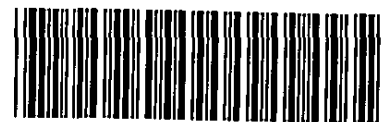


**Flextech Digital Broadcasting Limited**

**Financial Statements**

**31 December 2012**

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COMPANIES HOUSE

**Flextech Digital Broadcasting Limited****Balance Sheet****31 December 2012**

	Note	2012 £000	2011 £000
<b>Current assets</b>			
Debtors due within one year	5	119,833	119,833
<b>Creditors: Amounts falling due within one year</b>	6	(106,755)	(106,755)
<b>Net current assets</b>		<b>13,078</b>	<b>13,078</b>
<b>Total assets less current liabilities</b>		<b>13,078</b>	<b>13,078</b>
<b>Capital and reserves</b>			
Share capital	9	—	—
Profit and loss account		13,078	13,078
<b>Total shareholder's funds</b>		<b>13,078</b>	<b>13,078</b>

**Statements:**

- (a) The directors are satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 December 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The directors acknowledge their responsibilities for
- ensuring the company keeps accounting records in accordance with Section 386, and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the directors on 25<sup>th</sup> September 2013 and are signed on their behalf by



R C Gale  
Director

The notes on pages 3 to 6 form part of these financial statements.

# Flextech Digital Broadcasting Limited

## Notes to the Financial Statements

Year ended 31 December 2012

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### 1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Company previously filed a Form AA06 with the Companies House in anticipation of claiming the exemption from audit provided by Section 479 of the Companies Act 2006 (the "Act"). However, it was subsequently determined that the Company was dormant during the financial year ended 31 December 2012. As a result, the Company has opted to prepare dormant company accounts rather than claim either of the exemptions provided by Sections 394A or 479A of the Act.

### 2. Accounting policies

A summary of the principal accounting policies is set out below. All accounting policies have been applied consistently, unless noted below.

#### Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006.

#### Trade and other debtors

Trade and other debtors are stated at their recoverable amount. Provision is made when the amount receivable is not considered recoverable and the amount is fully written off when the probability for recovery of a balance is assessed as being remote.

### 3. Taxation on profit from ordinary activities

The tax charge is made up as follows:

	2012 £000	2011 £000
<b>Current tax charge:</b>		
Current tax on profit for the year	-	-
Total current tax	-	-
<b>Deferred tax:</b>		
Origination and reversal of timing differences	-	-
Total deferred tax	-	-
Total tax charge on profit on ordinary activities	-	-

The tax assessed on the profit on ordinary activities for the year is the same as (2011 - higher) the standard rate of corporation tax in the UK of 24% (2011 - 26.50%). The differences are explained below.

# Flextech Digital Broadcasting Limited

## Notes to the Financial Statements

Year ended 31 December 2012

### 4. Taxation on profit from ordinary activities (*continued*)

The differences are explained below

	2012 £000	2011 £000
Profit on ordinary activities before taxation	-	600
Loss on ordinary activities multiplied by rate of tax	-	(159)
Effects of Group relief claimed without payment	-	159
Total current tax	-	-

### Factors affecting future tax charges

During the year the main rate of corporation tax reduced from 26% to 24% with effect from 1 April 2012. A number of changes to the UK corporation tax system were announced in the March 2013 Budget Statement. The Finance Act 2012, which was enacted and received Royal Assent on 17 July 2012, reduced the main rate of corporation tax to 23% from 1 April 2013.

Legislation to reduce the main rate of corporation tax from 23% to 21% from 1 April 2014 and to 20% from 1 April 2015 was included in the Finance Act 2013 which was enacted in July 2013. These rate reductions had not been substantively enacted at the balance sheet date and therefore are not included in these financial statements. The rate changes will affect the amount of future tax payments to be made by the company.

### 5 Debtors

	2012 £000	2011 £000
Amounts owed by group undertakings	119,833	119,833
The analysis of amounts owed by group undertakings is -		
	2012 £000	2011 £000
Loans advanced to group undertakings	67,291	67,291
Other amounts owed by group undertakings	52,542	52,542
	119,833	119,833

Amounts owed by group undertakings are unsecured and repayable on demand

# Flextech Digital Broadcasting Limited

## Notes to the Financial Statements

Year ended 31 December 2012

### 6. Creditors Amounts falling due within one year

	2012	2011
	£000	£000
Amounts owed to group undertakings	<u>106,755</u>	<u>106,755</u>

Amounts owed to group undertakings are unsecured and repayable on demand

### 7. Contingent liabilities

The company has joint and several liabilities under a group VAT registration

### 8. Related party transactions

In accordance with the exemptions offered by FRS 8 "Related Party disclosures" there is no disclosure in these financial statements of transactions with entities that are part of Virgin Media Inc, and its subsidiaries (see note 11)

### 9. Share capital

#### Authorised share capital:

	2012	2011
	£000	£000
1,000 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£000	No	£000
Ordinary shares of £1 each	<u>2</u>	<u>-</u>	<u>2</u>	<u>-</u>

### 10. Events after the balance sheet date

At 31 December 2012 the company was a wholly owned subsidiary undertaking of Virgin Media Inc On 5 February 2013, Liberty Global, Inc and Virgin Media Inc entered into a merger agreement ("the Merger Agreement") Pursuant to the Merger Agreement, Liberty Global, Inc and Virgin Media Inc completed a series of mergers on 7 June 2013 that resulted in the surviving corporations in the mergers becoming wholly owned subsidiaries of Liberty Global plc This is referred to in more detail in the financial statements of Virgin Media Inc which are available from the company secretary at Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP

# **Flextech Digital Broadcasting Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2012**

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### **11. Parent undertaking and controlling party**

The company's immediate parent undertaking is Telewest Communications Networks Limited

The smallest and largest groups of which the company is a member and in to which the company's accounts were consolidated at 31 December 2012 are Virgin Media Finance PLC and Virgin Media Inc , respectively

The company's ultimate parent undertaking and controlling party at 31 December 2012 was Virgin Media Inc , a company incorporated in the state of Delaware, United States of America

On 7 June 2013 pursuant to the merger agreement, Liberty Global, Inc and Virgin Media Inc completed a series of mergers, which resulted in the company's ultimate parent and controlling party changing to Liberty Global plc

Copies of all sets of group accounts which include the results of the company are available from the company secretary, Virgin Media, Bartley Wood Business Park, Hook, Hampshire, RG27 9UP