

REGISTERED NUMBER: 03298363 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
LUCAN DEVELOPMENTS LTD

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FOR THE YEAR ENDED 31 MARCH 2016**

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LUCAN DEVELOPMENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

Mr. A Avison

REGISTERED OFFICE:

129a Middleton Boulevard
Wollaton Park
Nottingham
Nottinghamshire
NG8 1FW

REGISTERED NUMBER:

03298363 (England and Wales)

ACCOUNTANTS:

Cobb Burgin & Co
Chartered Accountants
129a Middleton Boulevard
Wollaton Park
Nottingham
NG8 1FW

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Investment property	2	867,671	808,446
CURRENT ASSETS			
Stocks		17,408	17,408
Debtors		5,144	7,994
Cash at bank		16,780	14,382
		<u>39,332</u>	<u>39,784</u>
CREDITORS			
Amounts falling due within one year	3	(495,272)	(450,191)
NET CURRENT LIABILITIES		<u>(455,940)</u>	<u>(410,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>411,731</u>	<u>398,039</u>
CAPITAL AND RESERVES			
Called up share capital	4	63	63
Capital redemption reserve		37	37
Profit and loss account		411,631	397,939
SHAREHOLDERS' FUNDS		<u>411,731</u>	<u>398,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

Mr. A Avison - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	808,446
Additions	<u>59,225</u>
At 31 March 2016	<u>867,671</u>
NET BOOK VALUE	
At 31 March 2016	<u>867,671</u>
At 31 March 2015	<u>808,446</u>

3. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 130,758) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
63	Ordinary shares	£1	<u>63</u>	<u>63</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year a loan existed between the company and the director, Mr A Avison. The balance due to Mr Avison at 31 March 2016 was £246,125 (2015: £105,125). The maximum balance on the loan account during the year was £246,125.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.