

COMPANY REGISTRATION NUMBER 03298131

**ST PHILIPS CARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**

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31/12/2015

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COMPANIES HOUSE

**PLANT & CO LIMITED**  
Chartered Accountants & Statutory Auditor  
17 Lichfield Street  
Stone  
Staffordshire  
ST15 8NA

# **ST PHILIPS CARE LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# **ST PHILIPS CARE LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO ST PHILIPS CARE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of St Philips Care Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



P J PLANT BA FCA (Senior  
Statutory Auditor)  
For and on behalf of  
PLANT & CO LIMITED  
Chartered Accountants  
& Statutory Auditor

17 Lichfield Street  
Stone  
Staffordshire  
ST15 8NA


23 December 2015

**ST PHILIPS CARE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Investments	2	1	1
<b>CURRENT ASSETS</b>			
Debtors		4,899	2,189,560
<b>CREDITORS: Amounts falling due within one year</b>		<u>101,623</u>	<u>115,166</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(96,724)</u>	<u>2,074,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(96,723)</u>	<u>2,074,395</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	150	150
Profit and loss account		<u>(96,873)</u>	<u>2,074,245</u>
<b>(DEFICIT)/SHAREHOLDER'S FUNDS</b>		<u>(96,723)</u>	<u>2,074,395</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2015, and are signed on their behalf by:



Mr. G M Hartland FCCA  
Director

Company Registration Number: 03298131

The notes on pages 3 to 5 form part of these abbreviated accounts.

**ST PHILIPS CARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**ST PHILIPS CARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Going concern**

The financial statements have been prepared on a going concern basis. The company is funded through loans from other group companies and from companies under common control.

The director has considered the principle risks and uncertainties that apply to the business and after making enquiries the director has a reasonable expectation that the company has the support of its group companies for a period of at least 12 months from the date of these financial statements and accordingly he continues to adopt the going concern basis in preparing these financial statements.

The director has confirmed that the agreement is that these loans will not be repaid for a period of at least 12 months for the date of these financial statements.

The accounts have been prepared on a going concern basis but this is dependent upon the continued support of other group companies by maintaining their current level of funding through inter-company loans.

**2. FIXED ASSETS**

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
<b>At 1 April 2014 and 31 March 2015</b>	<b><u>1</u></b>
<b>AMOUNTS WRITTEN OFF</b>	
At 1 April 2014	<b>59,793</b>
Written off in prior years written back	<b><u>(59,793)</u></b>
<b>At 31 March 2015</b>	<b><u>-</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<b><u>1</u></b>
At 31 March 2014	<b><u>(59,792)</u></b>

The company owns 100% of the issued share capital of the companies listed below:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Aggregate capital and reserves		
Graiseley Investments Limited	<b>2,374,446</b>	26,113,732
Profit and (loss) for the year		
Graiseley Investments Limited	<b>2,191,009</b>	1,751,455

**ST PHILIPS CARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2015**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>150</b></u>	<u><b>150</b></u>	<u><b>150</b></u>	<u><b>150</b></u>

**4. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Bilbrook Limited, a company registered in Jersey, Channel Islands. Bilbrook Limited is wholly owned by The Bilbrook Trust, a trust based in Jersey, Channel Islands.

**5. POST BALANCE SHEET EVENTS**

Since the year end, the group has been restructured to facilitate the refinance of its bank funding. This has involved the company in that its subsidiary company was transferred to another group company.

Save for the above, there were no material events up to 23 December 2015, the date of approval of the financial statements by the Board.