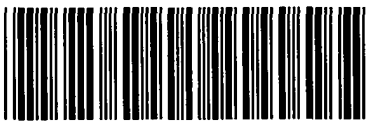


COMPANY REGISTRATION NUMBER 03298131

ST PHILIPS CARE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014

THURSDAY

SA



A3Z5UII0

A27 15/01/2015 #150
COMPANIES HOUSE

A3NLU5WK

A17 27/12/2014 #13
COMPANIES HOUSE

PLANT & CO LIMITED
Chartered Accountants & Statutory Auditor
17 Lichfield Street
Stone
Staffordshire
ST15 8NA

ST PHILIPS CARE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 MARCH 2014

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Notes to the abbreviated accounts	3

ST PHILIPS CARE LIMITED

INDEPENDENT AUDITOR'S REPORT TO ST PHILIPS CARE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of St Philips Care Limited for the period from 1 November 2013 to 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

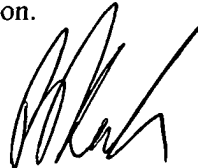
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 3 to the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



P J PLANT BA FCA (Senior
Statutory Auditor)
For and on behalf of
PLANT & CO LIMITED
Chartered Accountants
& Statutory Auditor

17 Lichfield Street
Stone
Staffordshire
ST15 8NA
22 December 2014

ST PHILIPS CARE LIMITED
ABBREVIATED BALANCE SHEET

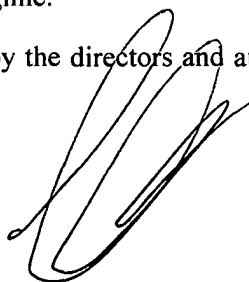
31 MARCH 2014

	Note	31 Mar 14 £	31 Oct 13 £
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors		2,189,560	489,560
CREDITORS: Amounts falling due within one year		115,166	-
NET CURRENT ASSETS		<u>2,074,394</u>	<u>489,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,074,395</u>	<u>489,561</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	150	150
Profit and loss account		2,074,245	489,411
SHAREHOLDER'S FUNDS		<u>2,074,395</u>	<u>489,561</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2014, and are signed on their behalf by:

Mr. G M Hartland FCCA
Director



Company Registration Number: 03298131

The notes on pages 3 to 5 form part of these abbreviated accounts.

ST PHILIPS CARE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 NOVEMBER 2013 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

ST PHILIPS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 MARCH 2014

2. FIXED ASSETS

	Investments £
COST	
At 1 November 2013 and 31 March 2014	<u>59,794</u>
AMOUNTS WRITTEN OFF	
At 1 November 2013	<u>59,793</u>
At 31 March 2014	<u>59,793</u>
NET BOOK VALUE	
At 31 March 2014	<u>1</u>
At 31 October 2013	<u>1</u>

The company owns 100% of the issued share capital of the companies listed below:

	31 Mar 14 £	31 Oct 13 £
Aggregate capital and reserves Graiseley Investments Limited	26,113,732	26,062,277
Profit and (loss) for the year Graiseley Investments Limited	1,751,455	(1,908,956)

3. APB ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Mar 14		31 Oct 13	
	No	£	No	£
Ordinary shares of £1 each	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Bilbrook Limited, a company registered in Jersey, Channel Islands. Bilbrook Limited is wholly owned by The Bilbrook Trust, a trust based in Jersey, Channel Islands.

ST PHILIPS CARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2013 TO 31 MARCH 2014

6. POST BALANCE SHEET EVENTS

Since the period end the litigation with Barclays Bank Plc has been resolved.

There were no other material events up to 22 December 2014, being the date of the approval of the financial statements by the Board.