

COMPANY REGISTRATION NUMBER 03298048

SYSTEMTACTIC LIMITED
FINANCIAL STATEMENTS

31 DECEMBER 2018



SYSTEMTACTIC LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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SYSTEMTACTIC LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

DS Joseph
AM Barker
DRJ Sharpe

COMPANY SECRETARY

A Abioye

REGISTERED OFFICE

4 Pancras Square
London
N1C 4AG

SYSTEMTACTIC LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2018

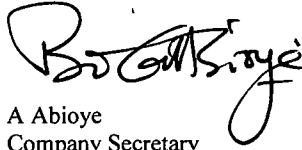
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2018. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

DS Joseph
AM Barker
DRJ Sharpe

By order of the board



A Abioye
Company Secretary

Company Registration Number: 03298048

23 SEP 2019

SYSTEMTACTIC LIMITED

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2018

	Note	2018 £000	2017 £000
CREDITORS: Amounts falling due within one year	2	<u>(5,222)</u>	<u>(5,222)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,222)</u>	<u>(5,222)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		<u>(5,223)</u>	<u>(5,223)</u>
SHAREHOLDERS' DEFICIT		<u>(5,222)</u>	<u>(5,222)</u>

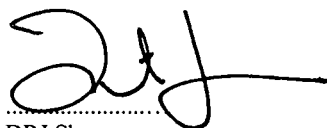
For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on **23 SEP 2019** and are signed on their behalf by:



DRJ Sharpe

The notes on pages 4 to 5 form part of these financial statements.

SYSTEMTACTIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2018. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. CREDITORS: Amounts falling due within one year

	2018 £000	2017 £000
Amounts owed to group undertakings	<u>5,222</u>	<u>5,222</u>

All amounts owed to group undertakings are interest free, unsecured and repayable on demand.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2018		2017	
	No.	£000	No.	£000
Ordinary 'A' shares of £1 each	500	1	500	1
Ordinary 'B' shares of £1 each	500	1	500	1
	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

The ordinary 'A' and 'B' shares rank pari passu for participation in the profits and assets of the company and in all other respects.

SYSTEMTACTIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Leisure Limited. The ultimate parent undertaking and controlling party is Bolloré Group.

The smallest group in which the results of the company are consolidated is that headed by Vivendi SA, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Vivendi S.A.
42 Avenue de Friedland
75380 Paris
Cedex 08
France

The largest group in which the results of the company are consolidated is that headed by Bolloré Group, a company incorporated in France. Copies of its annual report in English may be obtained from its registered office at:

Tour Bolloré
31-32 quai de Dion Bouton
92 811 Puteaux
France