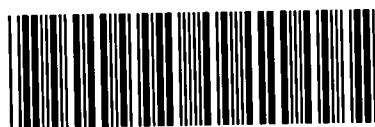


COMPANY REGISTRATION NUMBER 3298048

**SYSTEMTACTIC LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

WEDNESDAY



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07/06/2017

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COMPANIES HOUSE

**SYSTEMTACTIC LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

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# **SYSTEMTACTIC LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

DS Joseph  
AM Barker  
DRJ Sharpe

### **COMPANY SECRETARY**

A Abioye

### **REGISTERED OFFICE**

364-366 Kensington High Street  
London  
W14 8NS

# SYSTEMTACTIC LIMITED

## DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2016

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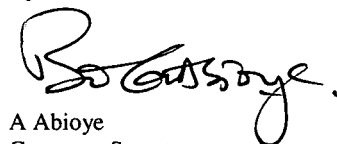
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2016. The company is dormant and has not traded during the year.

### DIRECTORS

The directors who served the company during the year and subsequently were as follows:

DS Joseph  
AM Barker  
DRJ Sharpe

By order of the board



A Abioye  
Company Secretary

Company Registration Number: 3298048

31 MAY 2017

**SYSTEMTACTIC LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

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	<b>Note</b>	<b>2016 £'000</b>	<b>2015 £'000</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>2</b>	<u>(5,222)</u>	<u>(5,222)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,222)</u>	<u>(5,222)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1	1
Profit and loss account		<u>(5,223)</u>	<u>(5,223)</u>
<b>DEFICIT</b>		<u>(5,222)</u>	<u>(5,222)</u>

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on  
and are signed on their behalf by:

**31 MAY 2017**

  
DRJ Sharpe

**The notes on page 4 form part of these financial statements.**

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# SYSTEMTACTIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2016

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### 1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. CREDITORS: Amounts falling due within one year

	2016 £'000	2015 £'000
Amounts owed to group undertakings	<u>5,222</u>	<u>5,222</u>

All amounts owed to group undertakings are due to UK group undertakings and are interest free, unsecured and repayable on demand.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No	£'000	2015 No	£'000
Ordinary 'A' shares of £1 each	500	1	500	1
Ordinary 'B' shares of £1 each	<u>500</u>	<u>1</u>	<u>500</u>	<u>1</u>
	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

The ordinary 'A' and 'B' shares rank pari passu for participation in the profits and assets of the company and in all other respects.

### 4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Universal Music Leisure Limited. The ultimate parent undertaking and controlling party as at 31 december 2016 was Vivendi SA, a company incorporated in France. The smallest and largest group in which the results of the company are consolidated is that headed by Vivendi SA, incorporated in France. Copies of its annual report in English may be obtained from:

Vivendi S.A.  
42 Avenue de Friedland  
75380 Paris  
Cedex 08  
France

On 25 April 2017 Bolloré Group became the ultimate parent undertaking and controlling party.