

COMPANIES FORM No.88(2)(Rev 1988) RETURN OF ALLOTMENTS OF SHARES



Pursuant to section 88(2) of the Companies Act 1985(the Act)

Please do not write in this margin To the Register of Companies (address overleaf) (see note 1)

(REVISED 1988)
This form replaces forms
PUC2, PUC3 and 88(2)

Please complete legibly, preferably in black type, or bold block lettering

1.Name of company

Company number 3298031

*insert full name of company

* ROSEFARM ESTATES PLC

2. This section must be completed for all allotments

Description of shares

A Number allotted

49,939

B Nominal value of each share

C Total amount (if any) paid or due and payable on each share (including premium if any)

£ 49,939.80

£ 49,939.80

§ Distinguish between ordinary, preference, etc.

Ø complete
(a) or (b) as
appropriate

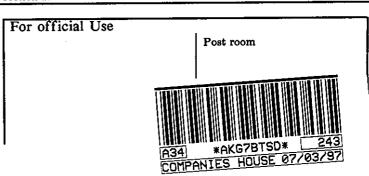
Date(s) on which the shares were allotted						
(a) $(on 5/3/1997) \emptyset$, or						
(b) (from 19 to the 19)ø						
The names and addresses of the allottees and the number of shares alloted to each should be						
given overleaf						
3. If the allotment is wholly or partly other th	an for cash	the followi	ng			
information must be given						
(see notes 2 & 3)						
D Extent to which each share is to be treated as paid up. Please use percentage.	40%					
E Consideration for which the shares were alloted £20,0	00.00					
L						

NOTES

- 1. This form should be delivered to the Register of Companies within one month of the (first) date of allotment.
- 2. If the allotment is wholly or partly other than for cash, the Company must deliver to the registrar a return containing the information at D & E. The Company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract
- required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).

3.Details of bonus issues should be included only in section 2.

Presentor's name address, telephone number and reference (if any):



4. Names and addresses of the allottees

Please do not write in the margin.

Names and Addresses	Number of shares allotted			Please complete	
	Ordinary	Preference	Other	legibly, preferably in black type, or	
BARRY STUART NEILL	24,999			bold block lettering	
KENNETH ALEXANDER WATSOM	25,000				
			-		
			<u> </u>		
		<u> </u>			
		<u> </u>		<u> </u>	
Total				J	

& Insert Director. Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Signed

Designation§

DIRECTOR

Companies Registered in England and Wales or Wales should deliver this form to:-

Companies Registered in Scotland should deliver this form to:-

The Registrar of Companies Companies House Crown Way Maindy

The Registrar of Companies Companies Registration Office 102 George Street Edingburgh EH2 3DJ

Cardiff CF4 3UZ