REGISTERED NUMBER: 03297769 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

FOR

BREWLAB LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

BREWLAB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTOR:	Dr K R Thomas
SECRETARY:	Dr K R Thomas
REGISTERED OFFICE:	1 West Quay Court Sunderland Enterprise Park Sunderland Tyne and Wear SR5 2TE
REGISTERED NUMBER:	03297769 (England and Wales)
ACCOUNTANTS:	Accountancy Summit Limited Chartered Accountants 144 Knutsford Road Grappenhall Warrington Cheshire WA4 2PW

BALANCE SHEET
31 JULY 2018

	Notes	31/7/18 £	£	31/7/17 £	£
FIXED ASSETS					
Tangible assets	4		45,157		54,096
CURRENT ASSETS					
Stocks		2,017		3,625	
Debtors	5	155,912		132,850	
Prepayments and accrued income		7,716		11,776	
Cash at bank and in hand		66,298		118,024	
		231,943		266,275	
CREDITORS					
Amounts falling due within one year	6	103,539		109,894	
NET CURRENT ASSETS			128,404		156,381
TOTAL ASSETS LESS CURRENT LIABILITIES			173,561		210,477
CAPITAL AND RESERVES					
Called up share capital			12		12
Share premium			47,615		47,615
Capital redemption reserve			8		8
Retained earnings			125,926		162,842
			173,561		210,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 April 2019 and were signed by:

Dr K R Thomas - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Brewlab Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 12) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	62,351	227,206	289,557
Additions	-	9,791	9,791
Disposals	-	(17,019)	(17,019)
At 31 July 2018	62,351	219,978	282,329
DEPRECIATION			
At 1 August 2017	62,351	173,110	235,461
Charge for year	-	15,810	15,810
Eliminated on disposal	-	(14,099)	(14,099)
At 31 July 2018	62,351	174,821	237,172
NET BOOK VALUE			
At 31 July 2018	-	45,157	45,157
At 31 July 2017	-	54,096	54,096

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Trade debtors	84,487	66,610
Amounts owed by participating interests	63,040	63,040
Other debtors	8,385	3,200
	155,912	132,850

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/18 £	31/7/17 £
Trade creditors	29,292	27,171
Taxation and social security	48,819	55,611
Other creditors	25,428	27,112
	103,539	109,894

7. RELATED PARTY DISCLOSURES

Dr K R Thomas is also a Director and shareholder in Darwin Brewery Limited.

At 31 July 2018 Darwin Brewery Limited owed £63,040 (2017 £63,040) to Brewlab Limited.