

**REGISTERED NUMBER: 03297769 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**BREWLAB LIMITED**

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FOR THE YEAR ENDED 31 JULY 2017**

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**BREWLAB LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTOR:** Dr K R Thomas

**SECRETARY:** Dr K R Thomas

**REGISTERED OFFICE:** 1 West Quay Court  
Sunderland Enterprise Park  
Sunderland  
Tyne and Wear  
SR5 2TE

**REGISTERED NUMBER:** 03297769 (England and Wales)

**ACCOUNTANTS:** Accountancy Summit Limited  
Chartered Accountants  
144 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2PW

**ABRIDGED BALANCE SHEET  
31 JULY 2017**

	Notes	31/7/17 £	£	31/7/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		54,096		62,618
<b>CURRENT ASSETS</b>					
Stocks		3,625		3,440	
Debtors		132,850		152,765	
Prepayments and accrued income		11,776		5,160	
Cash at bank and in hand		<u>118,024</u>		<u>100,406</u>	
		266,275		261,771	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>109,894</u>		<u>121,746</u>	
<b>NET CURRENT ASSETS</b>			<u>156,381</u>		<u>140,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,477		202,643
<b>PROVISIONS FOR LIABILITIES</b>			-		11,899
<b>NET ASSETS</b>			<u>210,477</u>		<u>190,744</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12		12
Share premium			47,615		47,615
Capital redemption reserve			8		8
Retained earnings			<u>162,842</u>		<u>143,109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>210,477</u>		<u>190,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 April 2018 and were signed by:

Dr K R Thomas - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

Brewlab Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Course deposits and balances due are accounted for in the period that the course relates. Deposits are refundable up to six weeks before the course commencement date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 August 2016	279,237
Additions	<u>10,320</u>
At 31 July 2017	<u>289,557</u>
<b>DEPRECIATION</b>	
At 1 August 2016	216,619
Charge for year	<u>18,842</u>
At 31 July 2017	<u>235,461</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>54,096</u>
At 31 July 2016	<u>62,618</u>

5. **RELATED PARTY DISCLOSURES**

Dr K R Thomas is also a Director and shareholder in Darwin Brewery Limited.

At 31 July 2017 Brewlab Limited was owed £63,040 (2016 £62,690) from Darwin Brewery Limited.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Dr K R Thomas.

Dr K Thomas ultimately controls the Company by virtue of his 100% control of the Ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.