

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

BREWLAB LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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BREWLAB LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTOR: Dr K R Thomas

SECRETARY: Dr K R Thomas

REGISTERED OFFICE: 1 West Quay Court
Sunderland Enterprise Park
Sunderland
Tyne and Wear
SR5 2TE

REGISTERED NUMBER: 03297769 (England and Wales)

ACCOUNTANTS: Accountancy Summit Limited
Chartered Accountants
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

**ABBREVIATED BALANCE SHEET
31 JULY 2016**

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Tangible assets	2		62,618		80,938
CURRENT ASSETS					
Stocks		3,440		3,190	
Debtors		152,765		109,090	
Prepayments and accrued income		5,160		4,805	
Cash at bank and in hand		<u>100,406</u>		<u>113,976</u>	
		261,771		231,061	
CREDITORS					
Amounts falling due within one year		<u>121,746</u>		<u>117,138</u>	
NET CURRENT ASSETS			<u>140,025</u>		<u>113,923</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,643		194,861
PROVISIONS FOR LIABILITIES			<u>11,899</u>		<u>14,254</u>
NET ASSETS			<u>190,744</u>		<u>180,607</u>
CAPITAL AND RESERVES					
Called up share capital	3		12		12
Share premium			47,615		47,615
Capital redemption reserve			8		8
Profit and loss account			<u>143,109</u>		<u>132,972</u>
SHAREHOLDERS' FUNDS			<u>190,744</u>		<u>180,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

Dr K R Thomas - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Course deposits and balances due are accounted for in the period that the course relates. Deposits are refundable up to six weeks before the course commencement date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at varying rates on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	269,897
Additions	9,340
At 31 July 2016	<u>279,237</u>
DEPRECIATION	
At 1 August 2015	188,959
Charge for year	27,660
At 31 July 2016	<u>216,619</u>
NET BOOK VALUE	
At 31 July 2016	<u>62,618</u>
At 31 July 2015	<u>80,938</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
9	A Ordinary	£1	9	9
3	B Ordinary	£1	3	3
			<u>12</u>	<u>12</u>

The A and B Ordinary shares rank pari passu

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.