

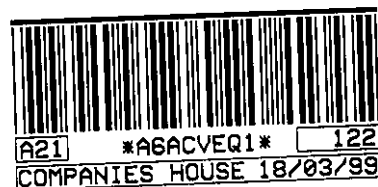
Dormant Accounts

BREWLAB LIMITED

ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 1997

REGISTERED NUMBER 3297769



BREWLAB LIMITED

Report of the Directors **for the period ended 31 December 1997**

The directors presented their annual report together with the financial statements for the period ended 31 December 1997.

Results and review of the business

The company did not trade during the period. There has been no income or expenditure and therefore the company made neither a profit nor a loss.

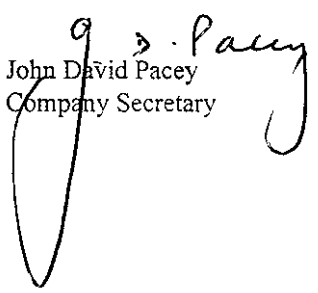
Directors

Prof. J.R. Brown	Appointed:	02.04.98
Mr. I.M. Burns	Appointed:	02.04.98
Dr. J.M. Sneddon	Appointed:	02.04.98
Dr. K.R. Thomas	Appointed:	02.04.98
Dr. S.J. Usher	Appointed:	02.04.98
W.B. Company Directors Ltd	Appointed:	31.12.97 ; Resigned: 02.04.98

Directors' interests in shares

No director had any disclosable interest in the shares of the company during the period.

BY ORDER OF THE BOARD


John David Pacey
Company Secretary

Langham Tower
Ryhope Road
SUNDERLAND

BREWLAB LIMITED

BALANCE SHEET
at 31 December 1997

	1997 £
CURRENT ASSETS	
Debtors - Amount due from holding company	1
	<u>1</u>
	<u><u>1</u></u>
CAPITAL AND RESERVES	
CALLED UP SHARE CAPITAL:	
Authorised: 1000 shares of £1 each	
Allocated, called up and fully paid ordinary shares of £1 each	1
PROFIT AND LOSS ACCOUNT	0
	<u>1</u>
	<u><u>1</u></u>

The directors confirm that the company was dormant within the meaning of section 250 of the Companies Act 1985 as amended by section 14 of Companies Act 1989 and by S I No. 1992/3003 throughout the period ended 31 December 1997.

Approved by the Board on 8th March 1999

I.M. Burns, Director.

(Note: The Ultimate parent company is the University of Sunderland, incorporated in England as an independent Higher Education Corporation under the provisions of the Education Reform Act, 1988).