REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

 $\frac{\text{THE INTERNATIONAL BUNKER INDUSTRY}}{\text{FOUNDATION}}$

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THE INTERNATIONAL BUNKER INDUSTRY FOUNDATION

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: N A Draffin

T K Harrison J M Joergensen J S Simms

SECRETARY: T K Harrison

REGISTERED OFFICE: Ibex House

162-164 Arthur Road

Wimbledon London SW19 8AQ

REGISTERED NUMBER: 03297702 (England and Wales)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

N A Draffin

T K Harrison

Other changes in directors holding office are as follows:

J M Joergensen and J S Simms were appointed as directors after 31 December 2016 but prior to the date of this report.

R N Lintott ceased to be a director after 31 December 2016 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

T K Harrison - Director

8 September 2017

BALANCE SHEET 31 DECEMBER 2016

| | 31.12.16 <u>£</u> | 31.12.15 £ |
|--|----------------------|---------------|
| TOTAL ASSETS LESS CURRENT LIABILITIES | - | - |
| RESERVES | <u>-</u> | <u>-</u> _ |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 September 2017 and were signed on its behalf by:

T K Harrison - Director

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2016

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

The International Bunker Industry Foundation is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

3. LIMITED BY GUARANTEE

The International Bunker Industry Foundation is a company limited by guarantee, having no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.