

COMPANY REGISTRATION NUMBER 3297695

PREMIER DIRECT WINDOWS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013

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PREMIER DIRECT WINDOWS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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PREMIER DIRECT WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

		2013		2012	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			21,368		25,139
CURRENT ASSETS					
Stocks		27,304		25,546	
Debtors		66,200		78,196	
Cash at bank and in hand		90,700		75,122	
		184,204		178,864	
CREDITORS: Amounts falling due within one year		53,900		56,018	
NET CURRENT ASSETS			130,304		122,846
TOTAL ASSETS LESS CURRENT LIABILITIES			151,672		147,985
PROVISIONS FOR LIABILITIES			3,669		4,289
			148,003		143,696
CAPITAL AND RESERVES					
Called-up equity share capital	3		3		3
Profit and loss account			148,000		143,693
SHAREHOLDERS' FUNDS			148,003		143,696

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

PREMIER DIRECT WINDOWS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

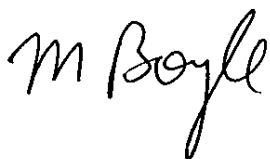
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 4 July 2013, and are signed on their behalf by

M BOYLE



A CRANE

Company Registration Number 3297695

The notes on pages 3 to 5 form part of these abbreviated accounts.

PREMIER DIRECT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 15% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

PREMIER DIRECT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	<u>78,404</u>
DEPRECIATION	
At 1 April 2012	53,265
Charge for year	<u>3,771</u>
At 31 March 2013	<u>57,036</u>
NET BOOK VALUE	
At 31 March 2013	<u>21,368</u>
At 31 March 2012	<u>25,139</u>

PREMIER DIRECT WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	1
	<u>3</u>	<u>3</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary A shares of £1 each	2	2	2	2
1 Ordinary B shares of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>