

**REGISTERED NUMBER: 03297090 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
WOODWARD ASSOCIATES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**WOODWARD ASSOCIATES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

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**DIRECTORS:** R H E Woodward  
Mrs K M Woodward

**SECRETARY:** R H E Woodward

**REGISTERED OFFICE:** 3 Clarence Crescent  
Windsor  
Berkshire  
SL4 5DT

**REGISTERED NUMBER:** 03297090 (England and Wales)

**ACCOUNTANTS:** Fraser CGA Winchester  
Luccam House  
Church Lane  
Twyford  
Winchester  
Hampshire  
SO21 1NT

BALANCE SHEET  
31 MARCH 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	316,006	320,504
<b>CURRENT ASSETS</b>			
Stocks		-	27,501
Debtors	5	529,307	232,544
Cash at bank		932,372	783,802
		<u>1,461,679</u>	<u>1,043,847</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(624,004)	(378,524)
<b>NET CURRENT ASSETS</b>		<u>837,675</u>	<u>665,323</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,153,681</u>	<u>985,827</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		106	106
Retained earnings		1,153,575	985,721
		<u>1,153,681</u>	<u>985,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

R H E Woodward - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

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1. **STATUTORY INFORMATION**

Woodward Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.33% straight line and 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 11 ) .

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018	310,644	51,617	362,261
Additions	-	908	908
At 31 March 2019	<u>310,644</u>	<u>52,525</u>	<u>363,169</u>
<b>DEPRECIATION</b>			
At 1 April 2018	-	41,757	41,757
Charge for year	-	5,406	5,406
At 31 March 2019	<u>-</u>	<u>47,163</u>	<u>47,163</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>310,644</u>	<u>5,362</u>	<u>316,006</u>
At 31 March 2018	<u>310,644</u>	<u>9,860</u>	<u>320,504</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	438,489	148,876
Other debtors	90,818	83,668
	<u>529,307</u>	<u>232,544</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	36,730
Taxation and social security	186,714	108,961
Other creditors	437,290	232,833
	<u>624,004</u>	<u>378,524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.