

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:**

D Price  
Mrs J I Price

**SECRETARY:**

Mrs J I Price

**REGISTERED OFFICE:**

Woodlands, 234 Harden Road  
Harden  
Bingley  
West Yorkshire  
BD16 1HT

**REGISTERED NUMBER:**

03297046 (England and Wales)

**ACCOUNTANTS:**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		111,082		113,385
<b>CURRENT ASSETS</b>					
Stocks		52,936		60,195	
Debtors		13,208		16,046	
Cash at bank and in hand		180,650		206,772	
		<u>246,794</u>		<u>283,013</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		24,746		39,349	
<b>NET CURRENT ASSETS</b>			<u>222,048</u>		<u>243,664</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			333,130		357,049
<b>PROVISIONS FOR LIABILITIES</b>			104		241
<b>NET ASSETS</b>			<u>333,026</u>		<u>356,808</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			332,926		356,708
<b>SHAREHOLDERS' FUNDS</b>			<u>333,026</u>		<u>356,808</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**ABBREVIATED BALANCE SHEET - continued  
31 DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2014 and were signed on its behalf by:

D Price - Director

The notes form part of these abbreviated accounts

**DENNIS PRICE WOODWORKING  
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Freehold Property is maintained to a high standard year on year. Any charge for depreciation is therefore considered not to be material and hence no depreciation has been provided.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>157,525</u>
<b>DEPRECIATION</b>	
At 1 January 2013	44,140
Charge for year	<u>2,303</u>
At 31 December 2013	<u>46,443</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>111,082</u>
At 31 December 2012	<u>113,385</u>

**DENNIS PRICE WOODWORKING  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
51	A Ordinary £1 shares	£1.00	<b>51</b>	51
49	B Ordinary £1 shares	£1.00	<b>49</b>	49
			<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.