

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**DENNIS PRICE WOODWORKING
MACHINERY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

D Price
Mrs J I Price

SECRETARY:

Mrs J I Price

REGISTERED OFFICE:

Woodlands, 234 Harden Road
Harden
Bingley
West Yorkshire
BD16 1HT

REGISTERED NUMBER:

03297046 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		114,099		118,169
CURRENT ASSETS					
Stocks		21,477		53,633	
Debtors		26,325		7,457	
Cash at bank and in hand		218,044		221,471	
		<u>265,846</u>		<u>282,561</u>	
CREDITORS					
Amounts falling due within one year		<u>66,313</u>		<u>72,264</u>	
NET CURRENT ASSETS			<u>199,533</u>		<u>210,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>313,632</u>		<u>328,466</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>313,532</u>		<u>328,366</u>
SHAREHOLDERS' FUNDS			<u>313,632</u>		<u>328,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2016 and were signed on its behalf by:

D Price - Director

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Freehold Property is maintained to a high standard year on year. Any charge for depreciation is therefore considered not to be material and hence no depreciation has been provided.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>156,839</u>
DEPRECIATION	
At 1 January 2015	38,670
Charge for year	<u>4,070</u>
At 31 December 2015	<u>42,740</u>
NET BOOK VALUE	
At 31 December 2015	<u>114,099</u>
At 31 December 2014	<u>118,169</u>

**DENNIS PRICE WOODWORKING
MACHINERY LIMITED (REGISTERED NUMBER: 03297046)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
51	A Ordinary £1 shares	£1.00	51	51
49	B Ordinary £1 shares	£1.00	49	49
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.